

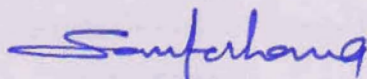
UNIBEV LIMITED (Formerly known as M/s Uber Blenders & Distillers Limited)
 Standalone Balance Sheet as at 31 March, 2018

(Rs. in Lacs)

Particulars	Note	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
I. ASSETS				
1 Non-current assets				
(a) Property, plant and equipment	2	1.92	0.46	0.76
(b) Financial assets				
(i) Loans	3(a)	16.90	16.90	15.10
Total non-current assets		18.82	17.36	15.86
2 Current assets				
(a) Financial assets				
(i) Cash and cash equivalents	4	8.71	5.59	22.66
(ii) Loans	3(b)	19.71	-	0.14
(b) Other current assets	5	114.84	0.47	4.69
Total current assets		143.27	6.06	27.49
TOTAL ASSETS		162.08	23.42	43.35
II. EQUITY AND LIABILITIES				
1 Equity				
(a) Equity share capital	6	140.66	127.87	5.00
(b) Other equity		(245.63)	(107.85)	(307.77)
		(104.97)	20.02	(302.77)
2 Liabilities				
Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	7	229.34	-	322.11
(b) Deferred tax liabilities (net)	8	0.10	0.09	0.10
Total non-current liabilities		229.44	0.09	322.21
3 Current liabilities				
(a) Financial liabilities				
(i) Trade payables	9	28.09	2.66	18.74
(b) Other current liabilities	10	9.51	0.65	5.17
Total current liabilities		37.60	3.31	23.91
Total liabilities		267.04	3.40	346.12
TOTAL EQUITY AND LIABILITIES		162.08	23.42	43.35

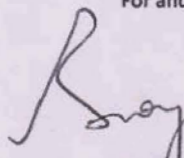
See accompanying notes to the financial statements
 in terms of our report attached.

For VINAY KUMAR SHARMA & CO.
 Chartered Accountants
 Firm Registration No. 027406N

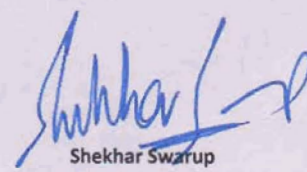


Santosh K. Sharma
 Partner
 Membership No. : 542979

For and on behalf of the Board of Directors



Bhaskar Roy
 Director
 DIN-02805627



Shekhar Swarup
 Director
 DIN-00445241

Place : New Delhi
 Date : May 21, 2018



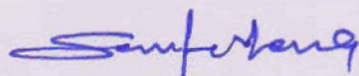
UNIBEV LIMITED (Formerly known as M/s Uber Blenders & Distillers Limited)
Standalone Statement of Profit and Loss for the year ended 31 March, 2018

(Rs. in Lacs)

Particulars	Note	For the year ended March 31, 2018	For the year ended March 31, 2017
I Other Income	11	16.26	-
II Total income (I)		16.26	-
III Expenses:			
(a) Employee benefits expense	12	13.24	81.22
(b) Finance costs	13	7.74	25.57
(c) Depreciation and amortisation expense	14	0.74	0.30
(d) Other expenses	15	132.31	59.76
Total expenses (III)		154.03	166.85
IV Profit before tax (II - III)		(137.77)	(166.85)
V Tax expense:			
(a) Current tax	16 (a)	-	-
(b) Deferred tax	16 (b)	0.01	(0.01)
		0.01	(0.01)
VI Profit for the year (IV - V)		(137.78)	(166.84)
VII Other comprehensive income (OCI)			
Other comprehensive income		-	-
VIII Total comprehensive income for the year (VI + VII)		(137.78)	(166.84)
IX Earnings per share (of Rs. 10 each):			
Basic (In Rs.)		(9.80)	(13.05)
Diluted (In Rs.)		(9.80)	(13.05)

See accompanying notes to the financial statements
in terms of our report attached.

For VINAY KUMAR SHARMA & CO.
Chartered Accountants
Firm Registration No. 027406N




Santosh K. Sharma
Partner
Membership No. : 542979

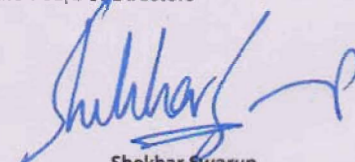


Place : New Delhi
Date : May 21, 2018

For and on behalf of the Board of Directors



Bhaskar Roy
Director
DIN-02805627



Shekhar Swarup
Director
DIN-00445241



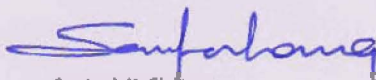
UNIBEV LIMITED (Formerly known as M/s Liber Blenders & Distillers Limited)
Standalone Statement of Cash flows for the year ended 31 March, 2018

(Rs. In Lacs)

	For the year ended March 31, 2018		For the year ended March 31, 2017	
A. Cash flow from operating activities				
Profit before extraordinary items and tax		(137.77)		(166.85)
Adjustments for :				
Depredation and amortisation	0.74		.030	
Interest expenses	7.73		25.57	
		8.47		25.87
Operating profit before working capital changes		(129.30)		(140.98)
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Other current assets	(114.37)		4.22	
Loans (current & non-current)	(19.71)		(1.66)	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	25.43		(16.08)	
Other current liabilities	-8.86		(4.52)	
		(99.79)		(18.04)
Cash generated from operations		(229.09)		(159.02)
Income taxes paid		-		
Net cash flow (used) / from operating activities (A)		(229.09)		(159.02)
B. Cash flow from investing activities				
Capital expenditure on fixed assets (adjusted for suppliers payable and capital work-in- Net cash flow from / (used in) investing activities (B)	(2.19)	(2.19)		
C. Cash flow from financing activities				
Proceeds from long-term borrowings	229.34		(922.11)	
Proceeds from issue of share capital	12.79		489.62	
Interest expenses	(7.73)		(25.57)	
Net cash flow from / (used in) financing activities (C)		294.39		141.94
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		3.11		(17.07)
Cash and cash equivalents at the beginning of the year		5.59		22.66
Cash and cash equivalents at the end of the year		8.70		5.59

See accompanying notes to the financial statements
In terms of our report attached.

For VINAY KUMAR SHARMA & CO.
Chartered Accountants
Firm Registration No. 027406N

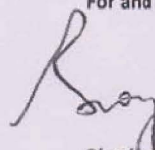


Santosh K. Sharma
Partner
Membership No. : 542979

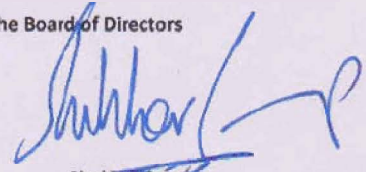


Place : New Delhi
Date : May 21, 2018

For and on behalf of the Board of Directors



Bhaskar Roy
Director
DIN-02805627



Shekhar Swarup
Director
DIN-00445241



UNIBEV LIMITED (Formerly known as M/s Uber Blenders & Distillers Limited)
Statement of changes in equity for the year ended 31 March, 2018

a. Equity share capital

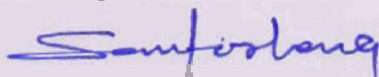
Particulars	(Rs. in Lacs)
	Amount
Balance as at April 1, 2016	5.00
Changes in equity share capital during the year (refer note 6)	122.87
Balance as at March 31, 2017	127.87
Changes in equity share capital during the year (refer note 6)	12.79
Balance as at March 31, 2018	140.66

b. Other equity

Particulars	Other equity			Total
	Reserves and surplus			
	Securities premium account	General reserve	Surplus in Statement of Profit and Loss	
Balance as at April 1, 2016	-	(307.77)	-	(307.77)
Profit for the year	366.77	(166.85)	-	199.92
Total comprehensive income for the year	366.77	(166.85)	-	199.92
Balance as at March 31, 2017	366.77	(474.62)	-	(107.85)
Profit for the year	-	-	(137.78)	(137.78)
Total comprehensive income for the year	-	-	(137.78)	(137.78)
Balance as at March 31, 2018	366.77	(474.62)	(137.78)	(245.63)

See accompanying notes to the financial statements
in terms of our report attached.

For VINAY KUMAR SHARMA & CO.
Chartered Accountants
Firm Registration No. 027406N



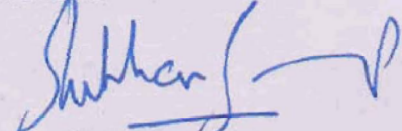
Santosh K. Sharma
Partner
Membership No. : 542979



For and on behalf of the Board of Directors



Bhaskar Roy
Director
DIN-02805627



Shekhar Swarup
Director
DIN-00445241



Place : New Delhi
Date : May 21, 2018

UNIBEV LIMITED (Formerly known as M/s Uber Blenders & Distillers Limited)
Notes forming part of the standalone financial statements

Note 1 - General information and Significant Accounting Policies

Note 1.1 - General information

Unibev Limited (Formerly known as M/s Uber Blenders & Distillers Lim)ted) Is Subsidiary of Globus Spirits Limited (the Company) which is Incorporated in India on 8th December 2014 and under the provisions of the Companies Act,2013. The Company is primarily engaged in the business of manufacture and sale of Indian Made Indian Liquor (IMIL), Indian Made Foreign Liquor (IMFL), Bulk Alcohol and Franchise Bottling.

Note 1.2 - Statement of compliance

These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("The Act") and other relevant provisions of the Act, as applicable. The financial statements up to the year ended March 31, 2017 were prepared in accordance with Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and other relevant provisions of the Act ("Previous GAAP"). These are Company's first Ind AS financial statements. The date of transition to Ind AS is April 1, 2016. Refer note 45 for an explanation of the transition from previous GAAP to Ind AS and the effect on the Company's

Note 1.3 - Significant Accounting Policies

I. Basis of preparation and presentation

The financial statements have been prepared on accrual basis under the historical cost basis except for certain financial instruments which are measured at fair value at the end of each reporting period.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis, except for leasing transactions that are within the scope of Ind AS 17, and measurements that have some similarities to fair value but are not fair value, such as net realizable value in Ind AS 2 or value in use in Ind AS 36.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and

Level 3 inputs are unobservable inputs for the asset or liability.

II. Revenue recognition

Other income :- Interest income is accounted on accrual basis.

III. Property, plant and equipment

Property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation and impairment, if any. All items of property, plant and equipment have been measured at fair value at the date of transition to Ind-As. The company have opted such fair valuation as deemed cost at the transition date i. e. April 01, 2016. Cost is inclusive of inward freight, duties and taxes and incidental expenses related to acquisition or construction. All upgradation / enhancements are charged off as revenue expenditure unless they bring similar significant additional benefits. An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the Statement of Profit and Loss. Depreciation of these assets commences when the assets are ready for their intended use which is generally on commissioning. Items of property, plant and equipment are depreciated in a manner that amortizes the cost (or other amount substituted for cost) of the assets after commissioning, less its residual value, over their useful lives as specified in Schedule II of the Companies Act, 2013 on a straight line basis.

IV. A. Depreciation / amortisation

- i Depreciation on all tangible assets is provided on the basis of estimated useful life and residual value determined by the management based on a technical evaluation considering nature of asset, past experience, estimated usage of the asset etc., as given below:

Estimated useful lives :-

Asset	Useful Life
Computers and data processing units	3-6 years

- ii Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.



B. Impairment

(i). Financial assets

The Company recognizes loss allowances using the expected credit loss for the financial assets which are not measured at fair value through profit or loss. Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime expected credit loss.

(ii). Non - financial assets

Tangible and intangible assets

Property, plant and equipment and intangible assets are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists, the recoverable amount (i.e. higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit (CGU) to which the asset belongs. If the recoverable amount of an asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is recognised in the statement of profit or loss. The Company review/assess at each reporting date if there is any indication that an asset may be impaired.

VI. Financial Instruments

Initial recognition

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of financial asset or financial liabilities, as appropriate, on initial recognition.

Subsequent measurement

Non derivative financial instruments

(i) **Financial assets carried at amortised cost** : A financial asset is subsequently measured at amortised cost if it is held in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) **Financial assets carried at fair value through profit or loss (FVTPL)**: A financial asset which is not classified in any of the above categories are subsequently measured at fair value through profit or loss.

(iii) **Financial liabilities** : Financial liabilities are subsequently measured at amortized cost using the effective interest method. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

VII. Employee benefits

The Company has various schemes of employee benefits such as provident fund, employee state insurance scheme and gratuity fund, which are dealt with as under:

- i. The Company's contribution to provident fund and employee state insurance scheme are considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.
- ii. For defined benefit plans in the form of gratuity fund the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur.
- iii. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentive and compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related service.

The cost of short-term compensated absences is accounted when the absences occur.

VIII. Earnings per share

Basic earnings / (loss) per share is calculated by dividing the net profit / (loss) for the current year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The number of shares used in computing diluted earnings per share comprises the weighted average share considered for calculating basic earnings / (loss) per share, and also the weighted average number of shares, which would have been issued on the conversion of all dilutive potential equity shares. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The number of equity shares and potentially dilutive equity shares are adjusted for bonus shares as appropriate.

IX. Income taxes

Provision for current taxation is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income-tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are recognised on unabsorbed depreciation and carry forward of losses based on virtual certainty with convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised.

Income tax and deferred tax are measured on the basis of the tax rates and tax laws enacted or substantively enacted at the end of the reporting period and are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the income tax and deferred tax are also recognized in other comprehensive income or directly in equity, respectively.



X. Use of estimates and judgement

The preparation of the financial statements in conformity with recognition and measurement principles of Ind AS requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which estimates are revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. The following are the key assumptions concerning the future, and other sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in future are:

- (i) Useful lives and residual value of property, plant and equipment and intangible assets: Useful life and residual value are determined by the management based on a technical evaluation considering nature of asset, past experience, estimated usage of the asset, vendor's advice etc and same is reviewed at each financial year end.
- (ii) Impairment of investments : The Company has reviewed its carrying value of long term investments in equity/preference shares of subsidiaries carried at cost at the end of each reporting period. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for.
- (iii) Deferred tax assets : The Company has reviewed the carrying amount of deferred tax assets including MAT credit at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.
- (iv) Revenue Recognition : Provision for Sales Returns and Discounts are estimated based on past experience, market conditions and announced schemes.

XI. Operating cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

XII. Borrowing costs

Borrowing costs include interest, amortisation of ancillary costs incurred. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset up to the date of capitalisation of such asset are added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

XIII. Operating Segment

Based on the guiding principles given in Ind-AS on 'Operating Segment' (IND-AS-108P), the Company's primary business segment is Industrial and Potable Alcohol. The alcohol business incorporates product groups viz. IMIL, IMFL, Bulk Alcohol and Franchise operations, which mainly have similar risks and returns.



UNIBEV LIMITED (Formerly known as M/s Uber Blenders & Distillers Limited)
Notes forming part of the standalone financial statements

Note 2 - Property, plant and equipment as at March 31, 2018

(Rs. in lacs)

Particulars	Gross carrying amount			Accumulated depreciation				Net carrying amount		
	As at 31st Mar, 2017	Additions	Disposals / discard of assets	As at March 31, 2018	As at 31st Mar, 2017	Depreciation for the year	Eliminated on disposal / discard of assets	As at March 31, 2018	As at March 31, 2018	As at 31st Mar, 2017
PLANT AND EQUIPMENT										
Computer	0.76	2.19	-	2.95	0.30	0.74	-	1.04	1.92	0.46
Total	0.76	2.19	-	2.95	0.30	0.74	-	1.04	1.92	0.46



UNIBEV LIMITED (formerly known as M/s Uber Blenders & Distillers Limited)
Notes forming part of the standalone financial statements

Note 2 - Property, plant and equipment as at March 31, 2017 and April 1, 2016

Particulars	Gross carrying amount			Accumulated depreciation			Net carrying amount	
	Deemed cost as at April 1, 2016	Additions	Disposals / discard of assets	As at March 31, 2017	Depreciation for the year	Eliminated on disposal / discard of assets	As at March 31, 2017	As at April 1, 2016
PLANT AND EQUIPMENT								
Computer	0.76	-	-	0.76	0.30	-	0.30	0.46
Total	0.76	-	-	0.76	0.30	-	0.30	0.46

(Rs. in Lacs)



UNIBEV LIMITED (Formerly known as M/s Uber Blenders & Distillers Limited)
Notes forming part of the standalone financial statements

Note 3 - Loans

(Rs. in Lacs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
(a) Non-current			
Security deposits	16.90	16.90	15.10
	16.90	16.90	15.10
(b) Current			
to employees	-	-	0.14
Security deposits	19.71	-	-
Total	19.71	-	0.14

Note 4 - Cash and cash equivalents

(Rs. in Lacs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
Cash and cash equivalents			
Cash on hand	0.04	0.03	0.09
Balances with banks			
(I) In current/cheque In accounts	8.67	5.56	22.57
Total	8.71	5.59	22.66

Note 5 - Other assets

(Rs. in Lacs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
Current			
Advances to vendors	108.39	-	3.76
Prepaid expenses	6.45	0.47	0.93
Total	114.84	0.47	4.69



UNIBEV LIMITED (Formerly known as M/s Uber Blenders & Distillers Limited)
Notes forming part of the standalone financial statements

Note 6 - Equity share capital

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	Number of shares	Amount (Rs. In Lacs)	Number of shares	Amount (Rs. In Lacs)	Number of shares	Amount (Rs. In Lacs)
(a) Authorised Equity shares of Rs. 10 each with voting rights	3,000,000	300.00	3,000,000	300.00	3,000,000	300.00
	3,000,000	300.00	3,000,000	300.00	3,000,000	300.00
(b) Issued, subscribed and fully paid up Equity shares of Rs. 10 each with voting rights	1,406,565	140.66	1,278,695	127.87	50,000	5.00
Total	1,406,565	140.66	1,278,695	127.87	50,000	5.00

(a) Changes in equity share capital during the year :

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	Number of shares	Amount (Rs. In Lacs)	Number of shares	Amount (Rs. In Lacs)	Number of shares	Amount (Rs. In Lacs)
Equity shares with voting rights						
Shares outstanding at the beginning of the year	1,278,695	127.87	50,000	5.00	50,000	5.00
Issued during the Period	127,870	12.79	1,228,695	122.87	-	-
Shares outstanding at the end of the year	1,406,565	140.66	1,278,695	127.87	50,000	5.00

(b) Shareholder holding more than 5 percent shares :

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	No. of shares held	% of holding	No. of shares held	% of holding	No. of shares held	% of holding
Equity shares with voting rights						
Globus Spirits Ltd	1,278,695	90.91%	1,278,695	99.99%	50,000	99.99%
Vijay Kumar Rekhi	127,870	9.09%	-	0.00%	-	0.00%

Rights, preferences and restrictions on equity shares:

The Company has only one class of equity shares entitled to one vote per share.



UNIBEV LIMITED (Formerly known as M/s Uber Blenders & Distillers Limited)
Notes forming part of the standalone financial statements

Note 7 - Non-current financial liabilities - Borrowings (at amortised cost) #

(Rs. in Lacs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
Unsecured from other parties*	229.34	-	322.11
Total	229.34	-	322.11

* There have been no breach of covenants mentioned in the loan agreements during the reporting periods.

Note 8 - Deferred tax (liabilities)/ assets (net)

(Rs. in lacs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
Tax effect of items constituting deferred tax assets	-	-	-
Tax effect of items constituting deferred tax liability			
Property plant & equipments	0.10	0.09	0.10
	0.10	0.09	0.10
Deferred tax (liabilities)/ assets (net)	(0.10)	(0.09)	(0.10)

Note 9 - Trade payables

(Rs. in Lacs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
Outstanding dues to parties other than micro and small enterprises	28.09	2.66	18.74
Total	28.09	2.66	18.74

Note 10 - Other liabilities

(Rs. in Lacs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
Current			
Statutory liabilities	9.51	0.65	5.17
Total	9.51	0.65	5.17



UNIBEV LIMITED (Formerly known as M/s Uber Blenders & Distillers Limited)
Notes forming part of the standalone financial statements

Note 11 - Other income

(Rs. in Lacs)

Particular	For the year ended March 31, 2018	For the year ended March 31, 2017
Other non-operating income	16.26	-
Total	16.26	-

Note 12 - Employee benefits expense

(Rs. in Lacs)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
(i) Salaries and wages, including bonus	12.79	81.08
(ii) Staff welfare expenses	0.45	0.14
Total	13.24	81.22

Note 13 - Finance cost

(Rs. in Lacs)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Interest expense on - Borrowings	7.73	25.57
Total	7.74	25.57

Note 14 - Depreciation and amortisation expense

(Rs. in Lacs)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Depreciation of property, plant and equipment	0.74	0.30
Total	0.74	0.30

Note 15 - Other expenses

(Rs. in Lacs)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Rent including lease rentals	8.26	9.11
Travelling and conveyance	4.39	1.31
Freight and handling charges	0.35	-
Business promotion and marketing	8.82	-
Legal and professional	4.47	3.91
Payments to auditors (refer note 18)	0.30	0.17
Miscellaneous expenses	5.48	1.25
Brand Development Expenses	81.28	12.99
Design Services-New Brand	18.97	31.02
Total	132.31	59.76



Note 16 - Tax expense

Particulars	(Rs. in Lacs)	
	For the year ended March 31, 2018	For the year ended March 31, 2017
(a) Current tax Current tax expense	-	-
(b) Deferred tax charge / (credit) in respect of current year	0.01	(0.01)
	0.01	(0.01)
Income tax recognised in profit and loss	0.01	(0.01)
The income tax expense for the year can be reconciled to the accounting profit as follows :-		
Profit before tax	(137.77)	(166.85)
Income tax expense calculated at 25.75% (PY 30.90%)	(35.48)	(51.56)
Effect of unused tax losses not recognised as deferred tax assets	35.49	51.55
Effect of expenses that are not deductible in determining taxable profit	-	-
Others	-	-
Mat credit recognised relating to earlier years	-	-
Impact of additional deduction claimed u/s 32AC(1A)	-	-
Income tax expense recognised in statement of profit and loss	0.01	(0.01)

(c) Deferred tax movements

Deferred tax assets/(liabilities) in relation to:

(Rs. in Lacs)

Particulars	Property plant & equipments
As at April 1, 2016	(0.10)
(charged)/credited to: profit or loss	0.01
Other comprehensive income	-
As at March 31, 2017	(0.09)
(charged)/credited to: profit or loss	(0.01)
Other comprehensive income	-
As at March 31, 2018	(0.10)



UNIBEV LIMITED (Formerly known as M/s Uber Blenders & Distillers Limited)
Notes forming part of the standalone financial statements

Note 17 - Earning per share

		(Rs. in Lacs)	
		For the year ended March 31, 2018	For the year ended March 31, 2017
Profit for the year attributable to equity shares	Rs. in Lacs	(137.78)	(166.84)
Weighted average number of Basic equity shares outstanding	Numbers	1,406,565	1,278,695
Weighted average number of Diluted equity shares outstanding	Numbers	1,406,565	1,278,695
Basic earnings per share (face value - Rs. 10 per share)	Rupees	(9.80)	(13.05)
Diluted earnings per share (face value - Rs. 10 per share)	Rupees	(9.80)	(13.05)

Note 18 - Auditors' remuneration

		(Rs. in Lacs)	
Particulars		For the year ended March 31, 2018	For the year ended March 31, 2017
For Statutory audit		0.30	0.17
	Total	0.30	0.17



UNIBEV LIMITED (Formerly known as M/s Uber Blenders & Distillers Limited)
Notes forming part of the standalone financial statements

Note 19 - Financial instruments by categories

The criteria for recognition of financial instruments is explained in significant accounting policies note 1.

(Rs. in Lacs)

Particular	As at March 31, 2018			As at March 31, 2017			As at April 01, 2016		
	Amortised cost	FVTPL	FVTOCI	Amortised cost	FVTPL	FVTOCI	Amortised cost	FVTPL	FVTOCI
Financial assets									
Loans	36.61			16.90	-	-	15.24		
Cash and cash equivalents	8.71			5.59	-	-	22.66		
Total financial assets	45.32	-	-	22.49	-	-	37.90		
Financial liabilities									
Borrowings	229.34			-	-	-	322.11		
Trade payables	28.09			2.66	-	-	18.74		
Total financial liabilities	257.43	-	-	2.66	-	-	340.85		

Note 20 - Financial risk management

The Company's activities expose it to various financial risks : Credit risk, Liquidity risk and Market risk.

Liquidity risk management

(i) Maturities of financial liabilities

The tables below analyse the Company's financial liabilities into relevant maturity groupings based on their contractual maturities. The amount disclosed in the table are the contractual undiscounted cash flow.

Contractual maturities of financial

(Rs. in Lacs)

Particulars	year	Between 1 year to 5 years	Over 5 years	Total
As at March 31, 2018				
Non-derivatives				
Trade payable	28.09	-	-	28.09
Total non-derivatives liabilities	28.09	-	-	28.09
As at March 31, 2017				
Non-derivatives				
Trade payable	2.66	-	-	2.66
Total non-derivatives liabilities	2.66	-	-	2.66
As at April 01, 2016				
Non-derivatives				
Trade payable	18.74	-	-	18.74
Total non-derivatives liabilities	18.74	-	-	18.74



UNIBEV LIMITED (Formerly known as M/s Uber Blenders & Distillers Limited)
Notes forming part of the standalone financial statements

Note 21 - Related party disclosures under Ind-AS - 24 "Related Party Disclosures"

- a) **Holdings:**
 Globus Spirits LTD.

(i) Transactions with related parties :

(Rs. in Lacs)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Loan taken		
Globus Spirits LTD.	230.06	114.00
Commission / Interest expenses		
Globus Spirits LTD.	7.68	25.57
Payments received on behalf of		
Globus Spirits LTD.	-	30.50
Investments made/(sold)		
Globus Spirits LTD.	-	489.63

Closing balances with related parties :

(Rs. in Lacs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
Particulars			
Balance outstanding as at year end			
Loans			
Globus Spirits LTD.	229.34	-	322.11



UNIBEV LIMITED (Formerly known as M/s Uber Blenders & Distillers Limited)
Notes forming part of the standalone financial statements

Note 22 (a) - Transition to Ind AS - principle and reconciliations

Overall principle

These are the Company's first financial statement prepared in accordance with Ind AS, accordingly the Company has prepared the opening balance sheet as per Ind AS as of April 1, 2016 (the transition date) by recognising all assets and liabilities whose recognition is required by Ind AS, not recognising items of assets or liabilities which are not permitted by Ind AS, by reclassifying items from previous GAAP to Ind AS as required under Ind AS, and applying Ind AS in measurement of recognised assets and liabilities. However, this principle is subject to the exception and certain optional exemptions availed by the Company as detailed below:

A. Mandatory exceptions

Derecognition of financial assets and financial liabilities

The Company has applied the derecognition requirements of financial assets and financial liabilities prospectively for transactions occurring on or after transition date.

Classification and measurement of financial instruments

(I) Financial Instruments: (Security deposits)

Financial assets / liabilities like security deposits has been classified and measured at amortised cost on the basis of the facts and circumstances that exist at the date of transition to Ind AS.

(II) Impairment of financial assets

The Company has applied the impairment requirements of Ind AS 109 retrospectively; however, as permitted by Ind AS 101, it has used reasonable and supportable information that is available without undue cost or effort to determine the credit risk at the date that financial instruments were initially recognised in order to compare it with the credit risk at the transition date. Further, the Company has not undertaken an exhaustive search for information when determining, at the date of transition to Ind AS, whether there have been significant increases in credit risk since initial recognition, as permitted by Ind AS 101.

B. Optional exemptions

Deemed cost for property, plant and equipment and intangible assets

The Company has opted to measure all of its property, plant and equipment and intangible assets at the revalued value and use that revalued

Designate of previously recognised financial instrument

The Company has elected this exemption and opted to designate financial asset at FVTPL as per Ind AS 109 based on facts and circumstances that exist as on transition date.

Reconciliation of Equity

Particulars	Note	(Rs. in Lacs)	
		As at March 31, 2017 (End of last period previous GAAP)	As at April 01, 2016 (Date of)
Total equity (shareholders' funds) under previous GAAP		20.02	(302.77)
Total adjustment to equity			
Total equity under Ind-AS		20.02	(302.77)



UNIBEV LIMITED (Formerly known as M/s Uber Blenders & Distillers Limited)
Notes forming part of the financial statements

Note 22 (b) - First - time Ind - AS adoption

i. Effect of Ind AS adoption on balance sheet

(Rs. In Lacs)

Particulars	Note	As at March 31, 2017			As at April 01, 2016		
		(End of last period presented under previous GAAP)			(Date of transition)		
		Previous GAAP *	Effect of transition to Ind-AS	Ind-AS	Previous GAAP *	Effect of transition to Ind-AS	Ind-AS
I. ASSETS							
1 Non - current assets							
(a) Property, plant and equipment		0.46	-	0.46	0.76	-	0.76
(b) Financial assets							
(i) Loans		16.90	-	16.90	15.10	-	15.10
		17.36	-	17.36	15.86	-	15.86
2 Current assets							
(a) Financial assets							
(i) Cash and cash equivalents		5.59	-	5.59	22.66	-	22.66
(ii) Loans		-	-	-	0.14	-	0.14
(b) Other current assets		0.47	-	0.47	4.69	-	4.69
		6.06	-	6.06	27.49	-	27.49
TOTAL ASSETS		23.42	-	23.42	43.35	-	43.35
II. EQUITY AND LIABILITIES							
1 Equity							
(a) Equity share capital		127.87	-	127.87	5.00	-	5.00
(b) Other equity		(107.85)	-	(107.85)	(307.77)	-	(307.77)
		20.02	-	20.02	(302.77)	-	(302.77)
2 Liabilities							
Non - current liabilities							
(a) Financial liabilities							
(i) Borrowings		-	-	-	322.11	-	322.11
(b) Deferred tax liabilities (net)		0.09	-	0.09	0.10	-	0.10
		0.09	-	0.09	322.21	-	322.21
3 Current liabilities							
(a) Financial liabilities							
(i) Trade payables		2.66	-	2.66	18.74	-	18.74
(b) Other current liabilities		0.65	-	0.65	5.17	-	5.17
		3.31	-	3.31	23.91	-	23.91
TOTAL EQUITY AND LIABILITIES		23.42	-	23.42	43.35	-	43.35

* The previous GAAP numbers have been reclassified to conform to Ind AS presentation requirements for the purpose of this note.



UNIBEV LIMITED (Formerly known as M/s Uber Blenders & Distillers Limited)

Notes forming part of the standalone financial statements

ii. Effect of Ind-AS adoption on the Statement of profit and loss for the year ended March 31, 2017

(Rs. in Lacs)

Particulars	For the year ended March 31, 2017		
	(Latest period presented under previous GAAP)		
	Previous GAAP	Effect of transition	Ind-AS
I Other income	-	-	-
II Total revenue (I + II)	-	-	-
III Expenses:			
(a) Employee benefits expense	81.22	-	81.22
(b) Finance costs	25.57	-	25.57
(c) Depreciation and amortisation expense	0.30	-	0.30
(d) Other expenses	59.76	-	59.76
Total expenses (IV)	166.85	-	166.85
IV Profit before tax (III - IV)	(166.85)	-	(166.85)
V Tax expense:			
(a) Current tax	-	-	-
(b) Deferred tax	(0.01)	-	(0.01)
	(0.01)	-	(0.01)
VI Profit for the year (IV - V)	(166.84)	-	(166.84)
VII Other comprehensive income (OCI)			
Items that will not be reclassified to profit or loss			
Remeasurements of the defined benefit liabilities / (asset)	-	-	-
Tax adjustment	-	-	-
Total other comprehensive income for the year	-	-	-
VIII Total other comprehensive income for the period	(166.84)	-	(166.84)

iii. Reconciliation of total comprehensive income for the year ended March 31, 2017

(Rs. in Lacs)

Particulars	Note	For the year ended March 31, 2017
		(Latest period presented under previous GAAP)
Profit as per previous GAAP		(166.84)
Adjustments :		
Total effect of transition to Ind-AS		-
Profit for the year as per Ind-AS		(166.84)
Other comprehensive income for the year (net of tax)		-
Total comprehensive income under Ind-AS		(166.84)

Note : Under previous GAAP, total comprehensive income was not reported. Therefore, the above reconciliation starts with profit under the previous GAAP.



UNIBEV LIMITED (Formerly known as M/s Uber Blenders & Distillers Limited)
Notes forming part of the standalone financial statements

iv. Effect of Ind-AS adoption on the Statement of cash flows for the year ended March 31, 2017

(Rs. in Lacs)

Particulars	For the year ended March 31, 2017		
	(Latest period presented under previous GAAP)		
	Previous GAAP	Effect of transition	Ind-AS
Net cash flows from operating activities	(159.02)	-	(159.02)
Net cash flows from investing activities	-	-	-
Net cash flows from financing activities	141.94	-	141.94
Net increase (decrease) in cash and cash equivalents	(17.07)	-	(17.07)
Cash and cash equivalents at the beginning of the period	22.66		22.66
Cash and cash equivalents at the end of the period	5.59		5.59

v. Analysis of cash and cash equivalents as at March 31, 2017 and as at April 1, 2016 for the purpose of statement of cash flows under Ind-AS

(Rs. in Lacs)

Particulars	As at March 31, 2017	As at April 1, 2016
	(End of last period presented)	(Date of transition)
Cash and cash equivalents for the purpose of statement of cash flows as per previous GAAP	5.59	22.66
Cash and cash equivalents for the purpose of statement of cash flows under Ind-AS	5.59	22.66

Note 23 - Approval of financial statements

The financial statements were approved for issue by the Board of Directors on May 21, 2018.

See accompanying notes to the financial statements

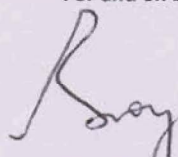
In terms of our report attached.

For VINAY KUMAR SHARMA & CO.
Chartered Accountants
Firm Registration No. 027406N

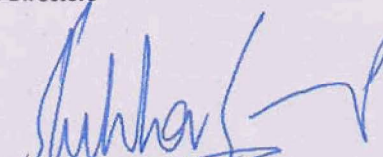


Santosh K. Sharma
Partner
Membership No. : 542979

For and on behalf of the Board of Directors



Bhaskar Roy
Director
DIN-02805627



Shekhar Swarup
Director
DIN-00445241

Place : New Delhi
Date : May 21, 2018

