

Globus Spirits Recognised Amongst Top 500 Fastest Growing Mid-Sized Enterprises

New Delhi, February 29, 2012: Globus Spirits Limited (GSL) was today felicitated at the third Inc. India 500 Awards held at Assocham House in New Delhi.

Inc. India, the Indian edition of Inc., a leading US magazine that focuses on entrepreneurship and growth, annually publishes the 500 fastest growing mid-sized enterprises. The selection criteria to recognize business excellence among mid-sized enterprises includes quantitative considerations of revenue growth in last four financial years and qualitative aspects like leadership quality and transparency (digital presence). This year's rankings included well-known names like Educomp, CARE, EROS and Emami.

Mr. Ajay Swarup, Managing Director of GSL, who was present on the occasion, said "It is a very proud moment for us as it exemplifies the hard work that has been put in by everyone to get to this stage. We are working towards sustaining similar growth levels in the future also. We recently expanded our capacities and expect to deliver strong growth in the next financial year."

About Globus Spirits Limited

Globus Spirits Limited, headquartered in Delhi, is a leading liquor company in North India. The company straddles the entire value chain in alcohol starting from distillation to bottling for industry leading Indian Made Foreign Liquor brands to marketing of own brands of Indian Made Indian and Foreign Liquors. Having state of the art plants in Haryana and Rajasthan, the company's production capacity is 84.4 million bulk litres. In financial year 2010-11, the company recorded gross sales of Rs. 521 Crore and EBITDA of Rs. 65 Crore.