

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GLOBUS SPIRITS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GLOBUS SPIRITS LIMITED** ("the Company"), for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to Note 3 of the Statement which describes the status of operations upon grant of permission for manufacture and sale of Extra Neutral Alcohol (ENA) under the Bihar Prohibition and Excise Act, 2016, in respect of one of the manufacturing plant located in Bihar.

Our report is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 015125N)

Vijay Agarwal
Partner

(Membership No. 094468)



NEW DELHI, August 10, 2018

Globus Spirits Limited

F - 0, Ground Floor, The Mira Corporate Suites, Plot No. 1 & 2, Ishwar Nagar, Mathura Road, New
Delhi - 110065

CIN : L74899DL1993PLC052177 Website : www.globusspirits.com

Tel No. : 011-66424600 Fax : 011-66424629 Email : corpoffice@globusgroup.in

Statement of Standalone Financial Results for the Quarter ended June 30, 2018

(Rs. In Lacs)					
S.No.	Particulars	Quarter ended June 30, 2018	Quarter ended March 31, 2018 Restated (Refer no 5)	Quarter ended June 30, 2017 Restated (Refer no 5)	For year ended March 31, 2018 Restated (Refer no 5)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	INCOME				
1	Revenue from Operations	25,821.06	22,211.87	24,401.60	93,221.40
2	Other Income	77.13	96.71	109.16	539.75
3	TOTAL INCOME (1+2)	25,898.19	22,308.58	24,510.76	93,761.15
	EXPENSES				
	Cost of materials consumed	13,989.27	11,541.96	13,405.24	51,659.60
	Changes in inventories of finished goods and work in progress	(362.13)	(350.75)	1,673.29	30.75
	Excise duty on sale of goods	2,670.45	2,581.13	1,164.79	7,714.05
	Employee benefits expense	557.23	572.68	544.08	2,280.50
	Finance Costs	651.78	667.34	709.65	2,713.61
	Depreciation expense	901.07	915.38	861.16	3,619.09
	Other expenses	6,327.40	6,099.58	5,905.33	24,589.09
4	TOTAL EXPENSES	24,735.07	22,027.32	24,263.54	92,606.69
5	PROFIT BEFORE TAX (3-4)	1,163.12	281.26	247.22	1,154.46
6	TAX EXPENSES				
	Current Tax	264.32	57.68	52.44	255.03
	Deferred Tax	144.65	86.77	38.01	196.97
7	NET PROFIT FOR THE PERIOD (5-6)	754.15	136.81	156.77	702.46
8	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to Profit or Loss	1.71	7.97	(0.45)	6.49
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(0.59)	(2.75)	0.15	(2.25)
9	TOTAL COMPREHENSIVE INCOME (7+8)	755.27	142.03	156.47	706.70
10	Paid Up Equity Capital	2,879.93	2,879.93	2,879.93	2,879.93
11	Face Value of the Share (INR)	10	10	10	10
	EARNINGS PER SHARE (of Rs. 10/- each) (not				
	(a) Basic	2.62	0.49	0.54	2.45
	(b) Diluted	2.62	0.49	0.54	2.45



dd

Globus Spirits Limited

F - O, Ground Floor, The Mira Corporate Suites, Plot No. 1 & 2, Ishwar Nagar, Mathura Road, New Delhi - 110065

CIN : L74899DL1993PLC052177 Website : www.globusspirits.com

Tel No. : 011-66424600 Fax : 011-66424629 Email : corpoffice@globusgroup.in

Notes to Standalone Financial Results for the Quarter ended June 30, 2018

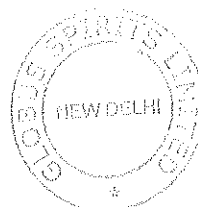
Notes :

- 1 The above Standalone Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company at its meeting held on August 10, 2018.
- 2 As the Company's business actively falls within a single primary business segment, namely Alcohol and Alcoholic Beverages, the disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 in terms of Ind AS 108 Operating Segments are not applicable.
- 3 In light of the permission granted to the Company by The Prohibition, Excise & Registration Department, Government of Bihar, Patna on May 04, 2018, The Company is in the process of recommencing its operations at the manufacturing plant located in Bihar, and expects to recommence the operations during financial year 2018-2019. The operations were discontinued w.e.f financial year 2017-18 due to prohibition on manufacture of Extra Neutral Alcohol (ENA) in Bihar. Assets at the Bihar manufacturing plant have a net book value of Rs. 12,048.93 lacs (as on March 31, 2018 - Rs. 12,187.54 lacs). In the view of the management no provision is considered necessary to the carrying cost of these assets as at June 30, 2018
- 4 Tax expense - Deferred tax is net of MAT credit of Rs. 264.32 lacs relating to current quarter.
- 5 The Company has aligned its policy of Revenue Recognition with Ind AS 115 - "Revenue from Contracts with Customers" which is effective from April 01, 2018. Accordingly, the Company has excluded the below mentioned amounts in its Statement of Profit and Loss with respect to its arrangements with Brand franchisee. Consequent to these changes, there is no impact on the total equity and profit.

(Rs. in lacs)

Particulars	Quarter ended March 31, 2018	Quarter ended June 30, 2017	For year ended March 31, 2018
Revenue from operations	20,204.04	14,563.32	69,886.38
Other Income	2.42	1.04	8.69
Total impact	20,206.46	14,564.36	69,895.07
Cost of Material consumed	1,586.63	1,043.42	5,042.49
Changes in inventories of finished goods and work in progress	(299.14)	146.94	(299.26)
Excise duty	16,900.82	12,149.89	58,492.14
Other Expense	2,018.15	1,224.11	6,659.70
Total impact	20,206.46	14,564.36	69,895.07

[Handwritten mark]



For Globus Spirits Limited

[Handwritten Signature]
Ajay K. Swarup
Managing Director

Place: New Delhi
Date : August 10, 2018

[Handwritten mark]