

GSL signs a franchisee bottling agreement with USL

New Delhi, April 30, 2012

Globus Spirits Limited (GSL), a leading player with a 360° presence in the spirits sector is pleased to announce its franchisee bottling agreement with United Spirits in the state of Haryana. The initial contract will contribute volumes of ~0.75 million cases per year and is expected to ramp up significantly going forward. The operations have already commenced on 20th April 2012 with bottling for Bagpiper Whisky and will be followed by Moghul Monarch and Derby Special.

The above agreement with USL is already in addition to the existing bottling tie-up with ABD for ~1.2 million cases annually. The arrangement further strengthens GSL's alliances in the franchisee bottling segment and will enable guaranteed utilisation of capacities coupled with higher margins compared to the sale of bulk spirit.

Commenting on the development, Mr. Ajay Kumar Swarup, Managing Director of Globus Spirits Limited said:

"We are pleased to announce this bottling contract with USL which is the largest player in the Indian alcohol market. With a capacity of close to ~85 million BL we are well placed to provide our bottling services to other liquor manufacturers which is in sync with our 360° strategy. This contract will initially give us volumes of ~0.75 million cases. We can proudly say that we cater our bottling services to two of the world's largest selling whiskies, Bagpiper and Officer's Choice."

About Globus Spirits Limited (GSL)

Established in 1992, Globus Spirits Limited (BSE code: 533104, NSE Id: GLOBUSSPR, ISIN Id: INE615I01010) is engaged in manufacturing, marketing and sale of Indian Made Indian Liquor (IMIL), Indian Made Foreign Liquor (IMFL), Bulk Alcohol and contract bottling for established IMFL brands. The Company has a well established presence in the IMIL segment and is making its mark in the IMFL segment apart from taking up contract bottling to cater to renowned Indian players.

GSL currently operates three modern and fully integrated distilleries at Behror, Rajasthan and Samalkha and Hisar, Haryana, which have a combined capacity of 84.4 million bulk litres (BL) per annum.

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