

GLOBUS SPIRITS LIMITED

REGISTERED OFFICE : A-46, FRIENDS COLONY (EAST), NEW DELHI-110065

1) **AUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER AND YEAR ENDED 31ST MARCH 2012**
(Figure in Lacs)

| PART I :- Statement of Audited Results for the 4th Quarter and Year ended 31/03/2012 | | | | | | |
|---|--|------------------|------------------|------------------|------------------|------------------|
| Sl. No. | Particulars | Quarter ended | | | Year ended | |
| | | 31.03.2012 | 31.12.2011 | 31.03.2011 | 31.03.2012 | 30.03.2011 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Income from operations | | | | | |
| (a) | Sales/Income from operations | 19,678.25 | 19,267.24 | 12,238.41 | 71,375.16 | 52,157.77 |
| | Less: Excise Duty Paid & Discount, Allowance & returns | 4,041.08 | 4,007.28 | 3,444.30 | 15,853.01 | 14,325.93 |
| | Net Sales/Income from operations | 15,637.17 | 15,259.97 | 8,794.10 | 55,522.15 | 37,831.84 |
| (b) | Other Operating Income | (7.54) | 29.94 | 140.37 | 220.67 | 520.66 |
| | Total income from operations (net) | 15,629.63 | 15,289.90 | 8,934.48 | 55,742.82 | 38,352.50 |
| 2 | Expenses | | | | | |
| a) | Cost of materials consumed | 9,446.11 | 8,437.92 | 4,928.88 | 31,432.32 | 22,221.02 |
| b) | Purchase of stock-in-trade | | | | | |
| | Changes in inventories of finished goods, work-in-progress and stock in trade | (727.78) | 23.11 | (402.22) | (1,137.82) | (16.11) |
| d) | Employees benefits expense | 286.91 | 219.48 | 201.70 | 883.22 | 674.33 |
| e) | Depreciation | 298.56 | 314.80 | 194.02 | 1,229.66 | 694.32 |
| f) | Other expenditure (Refer Note No.6) | 4,807.50 | 4,656.23 | 2,511.29 | 17,136.76 | 9,023.32 |
| | Total expenses | 14,111.31 | 17,658.82 | 7,433.67 | 49,544.14 | 32,596.89 |
| 3 | Profit / (Loss) from operation before other income, finance costs and exceptional Items (1-2) | 1,518.32 | 1,638.36 | 1,500.81 | 6,198.67 | 5,755.60 |
| 4 | Other Income | 10.20 | 13.92 | 23.62 | 68.48 | 68.00 |
| | Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4) | 1,528.52 | 1,652.28 | 1,524.43 | 6,267.15 | 5,823.61 |
| 6 | Finance costs | 103.85 | 146.55 | 94.93 | 482.31 | 283.89 |
| | Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6) | 1,424.67 | 1,505.73 | 1,429.50 | 5,784.85 | 5,539.71 |
| 8 | Exceptional Items | 9.71 | | | 9.71 | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7-8) | 1,414.96 | 1,505.73 | 1,429.50 | 5,775.14 | 5,539.71 |
| 10 | Provision for Tax - Current Tax | 380.00 | 287.62 | 158.81 | 1,200.00 | 1,104.01 |
| | - Deferred Tax | 245.90 | 43.86 | 167.39 | 485.90 | 442.54 |
| 11 | Profit / (Loss) from ordinary activities after tax (9-10) | 789.05 | 1,174.25 | 1,103.30 | 4,089.24 | 3,993.16 |
| 12 | Extraordinary Item (net of tax expense Rs. _____) | | | | | |
| 13 | Net Profit /Loss for the period (11-12) | 789.05 | 1,174.25 | 1,103.30 | 4,089.24 | 3,993.16 |
| 14 | share of profit / (loss) of associates | | | | | |
| 15 | Minority interest | | | | | |
| | Net Profit /Loss after taxes, minority interest and share of profit / (loss) of associates (13+14+15) | 789.05 | 1,174.25 | 1,103.30 | 4,089.24 | 3,993.16 |
| 17 | Paid up equity share capital (Face Value of Rs.10/- per share) | 2,299.77 | 2,299.77 | 2,299.77 | 2,299.77 | 2,299.77 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 22,431.25 | 21,854.96 | 18,554.77 | 22,431.25 | 18,554.77 |
| 19 | Earning per share (EPS) a) Basic and diluted EPS before Extraordinary items (not annualised) | 3.43 | 5.11 | 4.80 | 17.78 | 17.36 |
| | b) Basic and diluted EPS after Extraordinary items (not annualised) | 3.43 | 5.11 | 4.80 | 17.78 | 17.36 |

| PART II :- Select Information for the 4th Quarter and Year ended 31/03/2012 | | | | | | |
|--|--|---------------|------------|------------|------------|------------|
| Sl. No. | Particulars | Quarter ended | | | Year ended | |
| | | 31.03.2012 | 31.12.2011 | 31.03.2011 | 31.03.2012 | 30.03.2011 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public Shareholding | | | | | |
| | - No. of shares | 7,557,411 | 7,616,443 | 7,940,231 | 7,557,411 | 7,940,231 |
| | - Percentage of shareholding | 32.86 | 33.12 | 34.53 | 32.86 | 34.53 |
| 2 | Promoters and promoter group shareholding | | | | | |
| a) | Pledged/Encumbered | | | | | |
| | - Number of shares | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a % of the total share capital of the company) | NIL | NIL | NIL | NIL | NIL |
| b) | Non-encumbered | | | | | |
| | - Number of shares | 15,440,330 | 15,381,298 | 15,057,510 | 15,440,330 | 15,057,510 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100.00 | 100 | 100 |
| | - Percentage of shares (as a % of the total share capital of the company) | 67.14 | 66.88 | 65.47 | 67.14 | 65.47 |

| B | INVESTORS COMPLAINTS | Quarter ended |
|---|--|---------------|
| | | 31/03/2012 |
| | Pending at the beginning of the quarter | NIL |
| | Received during the quarter | 1 |
| | Disposed of during the quarter | 1 |
| | Remaining unresolved at the end of the quarter | NIL |

2) **SUMMARY OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2012**
(Figures in Lacs)

| S. No. | Particulars | As at year ended | |
|----------|--|------------------|------------------|
| | | 31.03.2012 | 31.03.2011 |
| | | Audited | Audited |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| (a) | Share capital | 2,299.77 | 2,299.77 |
| (b) | Reserves and Surplus | 22,431.25 | 18,554.77 |
| (c) | Money received against share warrants | - | - |
| | Sub-total - Shareholders' funds | 24,731.02 | 20,854.55 |
| 2 | Share application money pending allotment | | |
| 3 | Minority interest | | |
| 4 | Non-current liabilities | | |
| (a) | Long-term borrowings | 6,026.11 | 1,839.88 |
| (b) | Deferred tax liabilities (net) | 3,087.91 | 2,602.00 |
| (c) | Other long-term liabilities | - | - |
| (d) | Long-term provisions | 85.93 | 63.23 |
| | Sub-total - Non-current liabilities | 9,199.94 | 4,505.12 |
| 5 | Current liabilities | | |
| (a) | Short-term borrowings | 5,329.20 | 4,026.22 |
| (b) | Trade payables | 7,440.04 | 4,340.76 |
| (c) | Other current liabilities | 2,058.46 | 1,276.64 |
| (d) | Short-term provisions | 1,200.00 | 1,104.01 |
| | Sub-total - Current liabilities | 16,027.69 | 10,747.63 |
| | TOTAL - EQUITY AND LIABILITIES | 49,958.66 | 36,107.30 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| (a) | Fixed assets | 33,970.76 | 23,237.15 |
| (b) | Goodwill on consolidation | - | - |
| (c) | Non-current investments | 11.77 | 11.77 |
| (d) | Deferred tax assets (Net) | - | - |
| (e) | Long-term loans and advances | 14.00 | 14.00 |
| (f) | Other non-current assets | - | 17.67 |
| | Sub-total - Non-current assets | 33,996.53 | 23,280.59 |
| 2 | Current assets | | |
| (a) | Current investments | - | - |
| (b) | Inventories | 4,683.47 | 3,325.12 |
| (c) | Trade receivables | 5,532.55 | 4,205.04 |
| (d) | Cash and cash equivalents | 725.06 | 545.87 |
| (e) | Short-term loans and advances | 4,945.80 | 4,701.31 |
| (f) | Other current assets | 75.25 | 49.37 |
| | Sub-total - Current assets | 15,962.13 | 12,826.71 |
| | TOTAL - ASSETS | 49,958.66 | 36,107.30 |

Notes :

1. The above audited results have been reviewed by the Audit Committee and taken on record in the meeting of the Board of Directors held on 26th May 2012.
2. The company has a single reportable business segment of "Alcoholic Beverages"
3. Previous period figures have been regrouped & rearranged wherever necessary to conform to the current period's classification.
4. The Board of Directors has recommended dividend of 12% on the equity share capital (i.e. Re.1.20 per equity shares of Rs.10/- each) for the year 2011-12, subject to the approval of the share holders in the Annual General Meeting.
5. The figures for the quarter ended 31st March 2012 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
6. Other expenditure under the head "Expenses" for the year ending 31st March 2012 includes Rs.704.03 lacs towards Administrative Expenses & Rs.1868.28 lacs towards Selling & Distribution expenses

Place : New Delhi
Date : 26th May 2012

For Globus Spirits Limited

Ajay K. Swarup
Managing Director