

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GLOBUS SPIRITS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GLOBUS SPIRITS LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 015125N)



Vijay Agarwal

Vijay Agarwal
Partner
(Membership No. 094468)

NEW DELHI, February 07, 2019

Dr

Globus Spirits Limited

F - 0, Ground Floor, The Mira Corporate Suites, Plot No. 1 & 2, Ishwar Nagar, Mathura Road, New Delhi - 110065

CIN : L74899DL1993PLC052177 Website : www.globusspirits.com

Tel No. : 011-66424600 Fax : 011-66424629 Email : corppoffice@globusgroup.in

Statement of Standalone Unaudited Financial Results for the Quarter and Nine month ended December 31, 2018

(Rs. In Lacs)							
S.No	Particulars	Quarter ended			Nine month ended		Year ended
		December 31, 2018	September 30, 2018	December 31, 2017 Restated (Refer Note No 5)	December 31, 2018	December 31, 2017 Restated (Refer Note No 5)	March 31, 2018 Restated (Refer Note No 5)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	INCOME						
1	Revenue from Operations	27,832.42	24,915.08	24,365.62	78,568.56	71,009.53	93,221.40
2	Other Income	410.65	115.58	70.75	603.36	443.04	539.75
3	TOTAL INCOME (1+2)	28,243.07	25,030.66	24,436.37	79,171.92	71,452.57	93,761.15
	EXPENSES						
	Cost of materials consumed	15,785.27	12,952.49	14,093.23	42,727.03	40,117.63	51,659.60
	Changes in inventories of finished goods and work in progress	(0.45)	463.66	(442.18)	101.08	381.50	30.75
	Excise duty on sale of goods	2,154.64	2,400.78	1,884.67	7,225.87	5,132.93	7,714.05
	Employee benefits expense	691.32	636.00	590.53	1,884.55	1,707.82	2,280.50
	Finance Costs	670.92	708.20	653.92	2,030.90	2,046.27	2,713.61
	Depreciation expense	913.38	912.65	904.85	2,727.10	2,703.71	3,619.09
	Other expenses	7,110.29	6,518.83	6,544.32	19,956.52	18,489.51	24,589.09
4	TOTAL EXPENSES	27,325.37	24,592.61	24,229.34	76,653.05	70,579.37	92,606.69
5	PROFIT BEFORE TAX (3-4)	917.70	438.05	207.03	2,518.87	873.20	1,154.46
6	TAX EXPENSES						
	Current Tax	201.03	94.07	41.44	559.42	197.35	255.03
	Deferred Tax	133.12	63.02	33.77	340.79	110.20	196.97
	Tax relating to prior years	-	-	5.28	-	5.28	-
7	NET PROFIT FOR THE PERIOD (5-6)	583.55	280.96	126.54	1,618.66	560.37	702.46
8	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to Profit or Loss	1.80	1.80	(0.54)	5.31	(1.48)	6.49
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(0.62)	(0.62)	0.19	(1.83)	0.51	(2.25)
9	TOTAL COMPREHENSIVE INCOME (7+8)	584.73	282.14	126.19	1,622.14	559.40	706.70
10	Paid Up Equity Capital	2,879.93	2,879.93	2,879.93	2,879.93	2,879.93	2,879.93
11	Face Value of the Share (INR)	10	10	10	10	10	10
	EARNINGS PER SHARE (of Rs. 10/- each) (not annualised):						
	(a) Basic	2.03	0.98	0.44	5.63	1.94	2.45
	(b) Diluted	2.03	0.98	0.44	5.63	1.94	2.45



Globus Spirits Limited

F - 0, Ground Floor, The Mira Corporate Suites, Plot No. 1 & 2, Ishwar Nagar, Mathura Road, New Delhi - 110065

CIN : L74899DL1993PLC052177 Website : www.globusspirits.com

Tel No. : 011-66424600 Fax : 011-66424629 Email : corpoffice@globusgroup.in

Notes to Standalone Unaudited Financial Results for the Quarter and Nine month ended December 31, 2018

Notes :

- 1 The above Standalone Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company at its meeting held on February 07, 2019.
- 2 The company has opted to submit the consolidated financial results along with the annual audited results. As such, for the quarter and nine month ended December 31, 2018, only the standalone financial results are submitted.
- 3 As the Company's business activity falls within a single primary business segment, namely Alcohol and Alcoholic Beverages, the disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 in terms of Ind AS 108 Operating Segments are not applicable.
- 4 Tax expense - Deferred tax is net of Minimum Alternate tax credit of Rs. 201.03 lacs and Rs. 559.42 lacs respectively for the Quarter and Nine month ended December 31, 2018.
- 5 The Company has aligned its policy of Revenue Recognition with Ind AS 115 - "Revenue from Contracts with Customers" which is effective from April 01, 2018. Accordingly, the Company has excluded the below mentioned amounts in its Statement of Profit and Loss with respect to its arrangements with Brand franchisee. Consequent to these changes, there is no impact on the total equity and profit.

(Rs. In lacs)

Particulars	Quarter ended December 31, 2017	Nine month ended December 31, 2017	Year ended March 31, 2018
Revenue from operations	21,078.55	49,682.34	69,886.38
Other Income	2.90	6.27	8.69
Total impact	21,081.45	49,688.61	69,895.07
Cost of Material consumed	1,375.64	3,455.87	5,042.49
Changes in inventories of finished goods and work in progress	0.61	(0.12)	(299.26)
Excise duty	17,729.47	41,591.31	58,492.14
Other Expense	1,975.73	4,641.55	6,659.70
Total impact	21,081.45	49,688.61	69,895.07

- 6 During the quarter and nine months ended December 31, 2018, the Company has given loan of Rs. 321.18 lacs and Rs. 1,152.73 lacs respectively to its wholly owned subsidiary. As at December 31, 2018, the total loan aggregates to Rs. 1,382.07 lacs.

Place: New Delhi

Date : February 07, 2019

For, Globus Spirits Limited

Shakhar Swarup

Joint Managing Director

