



Corporate Social Responsibility Policy  
of  
**Globus Spirits Limited**

[Pursuant to Section 135 of the Companies Act, 2013 & Companies (Corporate Social Responsibility Policy) Rules, 2014]

## **Our Philosophy, Vision & Values**

We, at Globus Spirits, understand that being part of this society, it is our moral responsibility to aid and serve the society to the maximum possible extent. Our efforts for the betterment of the Society are guided by following principles:

1. Living up to our responsibilities towards society, by being an economic, intellectual and social asset for the communities with which we interact.
2. To work in harmony with the environment and society.

## **Legal Framework**

With the Advent of new law in the form of Companies Act 2013 our societal responsibility efforts are as per and in compliance with the provisions of Section 135 & Schedule VII of the said legislation, Companies Act, 2013 & Companies (Corporate Social Responsibility Policy) Rules, 2014 made there under.

## **CSR Activities**

Globus Spirits may undertake following CSR Activities:

1. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water
2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;

5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional and handicrafts;
6. Measures for the benefit of armed forces veterans, war widows and their dependents;
7. Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports;
8. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
9. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government
10. Rural development projects.
11. Other activities as may be allowed by the laws governing CSR activities of the company.

## **Scope of CSR Activities**

### **First Phase:**

The Company would carry out its activities on CSR phase wise. In **First phase** focus will be on:

1. Promoting Education including vocational educational.
2. Vocational Training for urban & rural illiterate or less educate people for enhancing their skills & productivity by way of establishing Research / training center for the purpose of livelihood enhancement projects.

3. Program or initiative or mission promotional events related to Environment, go green initiative, Environment awareness, global warming & plantation etc.
4. Promoting health care including preventive health care Enabling access to, or improving the delivery of, public health systems & providing medical facilities to reduce inequalities faced by socially & economically backward groups.

Other Activities on CSR i.e. in **Second Phase**, Company would focus on:

1. Promotion of Road Safety includes promotions of education, “Educating the Masses and Promotion of Road Safety awareness in all facets of road usage, Drivers’ training, Safety traffic engineering and awareness through print, audio and visual media.
2. Giving medical aid & treatment to road accident victims
3. Maintaining quality of soil, air and water & maintaining Ecological balance
4. Conservation of natural resource” and ‘maintaining quality of soil, air and water
5. Other activities as may be allowed by the laws governing CSR activities of the company.

**Negative List: Activities not to be considered as CSR Activities:**

1. Activities undertaken in pursuance of Company’s normal course of business
2. Activities which gives benefit only to the employee or employee’s families
3. Activities undertaken outside the country.
4. Direct or indirect contribution to political parties.

**CSR Expenditure**

The committee will ensure the expenditure of, in every financial year, at least 2% of the average net profits of the Company made during the three immediately preceding financial years, in pursuance of this CSR policy of the Company.

## **Qualifying CSR Expenditure**

**The following expenditures, inter alia, will qualify to be considered as CSR expenditures:**

1. Salaries paid by the company to regular CSR staff as well as to volunteers of the company in proportion to company's time/hours spent specifically on CSR.
2. Contribution to Corpus of a Trust/ society/ section 8 companies created exclusively for a purpose of CSR.
3. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
4. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government

## **Expenditure which will not qualify as CSR expenditure:**

1. One-off events such as marathons/ awards/ charitable contribution/ advertisement/ sponsorships of TV programmes etc.
2. Expenses incurred by company for the fulfillment of any Act/ Statute of regulations (such as Labour Laws, Land Acquisition Act etc.) .

## **CSR Committee & Its Functions**

The Company shall constitute and always have a Corporate Social Responsibility Committee of the Board of Directors of the Company consisting of three or more directors, out of which at least one director shall be an independent director. The constitution of the committee shall always be in compliance with the provisions of Companies Act 2013 and Rules made there.

The Committee shall formulate and recommend to the Board a Corporate Social Responsibility Policy (CSR Policy) which shall indicate the activities to be undertaken by the Company, within the applicable legal framework. The Committee shall recommend the amount of expenditure to be incurred on the activities recommended by it and to be undertaken by the Company. The committee shall institute a transparent monitoring mechanism for implementation of the CSR projects or programs or activities undertaken by company. CSR Committee shall monitor the implementation of the CSR Policy through periodic reviews of the activities. The committee shall ensure that funds are spent on CSR programmes as approved. The CSR Committee will prepare the annual CSR report for approval of the Board.

The Board of Directors of the Company, inter alia, has exclusive power to appoint/ remove any member of the committee, & approve the CSR policy as formulated by the CSR Committee.

### **CSR Budget**

CSR Committee will recommend the project wise annual budget to the Board for its consideration and approval.

### **CSR Vehicles**

The Board of Company may decide to undertake its CSR Activities approved by the CSR Committee, through a registered trust or a registered society or a company established by the company or its subsidiary or associate company under Section 8 of the Act.

### **Monitoring and Reporting Framework**

CSR Committee shall monitor the implementation of the CSR Policy through periodic reviews of the activities in compliance with the revisions of the policy and will ensure

expenditure of allocated funds as per the CSR policy. The CSR Committee will prepare the annual CSR report for approval of the Board.

### **CSR Reporting**

The Board's Report of the company shall include an annual report on CSR activities containing particulars as specified by the Companies Act 2013 and related applicable rules from time to time.

### **Display of CSR Activities on the website**

The Board of Directors of the Company shall, after taking into account the recommendations of CSR Committee, approve the CSR Policy for the company and disclose contents of such policy in its report and the same shall be displayed at the website of the Company.

### **Review**

Any or all the provisions of the CSR policy are subject to review/ revision / amendment in accordance with the guidelines on the subject issued by the government from time to time or as decided by the committee or board of directors of the company. In case of any conflict between the contents of the policy and the legal provisions, the policy shall be deemed to have been modified to be in line with the legal provisions.

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