

INDEPENDENT AUDITOR'S REPORT**To the Members of Bored Beverages Private Limited****Report on the audit of Financial Statements****Opinion**

We have audited the Financial Statements of Bored Beverages Private Limited ("the Company") which comprise the Balance sheet as at 31 March 2026, and the Statement of profit and loss (including other comprehensive income), Statement of changes in equity and Statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, and its loss and other comprehensive income, changes in equity and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Other Information

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

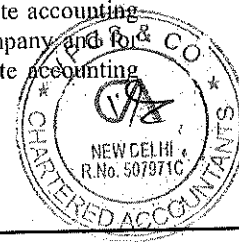
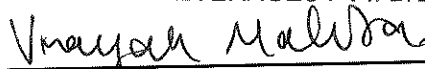
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of Management's and Board of Directors for the Financial Statements

The Company's Management ("the Management") and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting

For BORED BEVERAGES PVT. LTD.



policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Accounting standards financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. As per information and explanation given to us, we are responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls under Section 143(3)(i) of the Act.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors (i) in

planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance sheet, the Statement of profit and loss (including other comprehensive income), the Statement of changes in equity and the Statement of cash flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Financial Statements comply with the Ind AS specified under section 133 of the Act.
 - e) On the basis of the Director's written representations received from the directors as on 31 March 2026 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to the Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B' Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Financial Statements
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.



- ii. The Company was not required to recognise a provision as at 31 March 2026 under the applicable law or accounting standards, as it does not have any material foreseeable losses on long-term contracts. The Company did not have any long-term derivative contracts as at 31 March 2026.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year.
- iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or
 - provide any guarantee, security, or the like on behalf of the Ultimate Beneficiaries.
- (b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or
 - provide any guarantee, security, or the like from or on behalf of the Ultimate Beneficiaries.
- (c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (iv.) (a) and (iv.) (b) contain any material misstatement.
- v. No dividend has been paid or declared during the year by the Company, and therefore reporting on compliance with section 123 is not applicable to the Company.
- vi. Based on our examination which included test checks, the company has used accounting software systems for maintaining its books of account which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.
- (B) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 read with Schedule V of the Act.

For BORED BEVERAGES PVT. LTD.

Vinayak Malhotra
Authorised Signatory



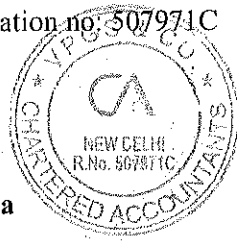
VPGS & Co.

For **VPGS & Co**
Chartered Accountants

Firm's registration no: 307971C



Vivek Raheja
Partner
M. No. 094781



For **BORED BEVERAGES PVT. LTD.**

Vinayan Malhotra
Authorised Signatory

Place: New Delhi

Date: 05 May 2026

UDIN: 26094781YHPTLP1099

Annexure A to the Independent Auditor's Report on the Financial Statements of Bored Beverages Private Limited for the year ended 31 March 2026

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- i. (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.
(B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has a regular program of physical verification of its Property, Plant and equipment and right-of-use assets so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records, there are no immovable properties held in the name of the company.
- (d) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not revalued any of its Property, Plant and Equipment (including right of use assets) or intangible assets or both during the year.
- (e) According to the information and explanation given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- ii. (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable, and procedures and coverage as followed by the management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class inventory.
- (b) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company does not have any working capital limit in excess of five crore (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, clause 3(ii)(b) of the order is not applicable.
- iii. According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnerships during the year except security deposits in the nature of investment to the contract manufacturer.
- iv. According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not given any loans, or provided any guarantee or security as specified under Sections 185 and the Company has not provided any guarantee or security as specified under section 186 of the Companies Act, 2013.
- v. The Company has not accepted any deposits or amounts which are deemed to be deposits from the public covered under Section 73 to 76 of the Companies Act, 2013. Accordingly, clause 3.v of the Order is not applicable.
- vi. According to the information and explanation given to us, the Central Government has not prescribed the maintenance of records under Section 148(1) of the Act for the services provided by it. Accordingly, clause 3(vi) of the Order is not applicable.



vii. In respect of statutory dues:

- (a) The Company does not have liability in respect of Sales tax, Service tax, Duty of excise and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into Goods and Services tax.

According to the information and explanation given to us and on the basis of our examination of records of the Company, amounts deducted/accrued in the books of accounts in respect of undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Duty of Custom, Cess and other material statutory dues applicable to it have generally been regularly deposited with the appropriate authorities.

There are no undisputed amounts payable in respect of Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Duty of Custom, Cess and other material statutory dues in arrears as at 31 March 2026 for a period of more than six months from the date they became payable.

- (b) According to the information and explanation given to us and on the basis of our examination of records of the Company, there is no dues of Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Duty of Custom, Cess and other material statutory dues which have not been deposited by the company on account of dispute.

viii. According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

- ix. (a) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

- (b) According to the information and explanation given to us and on the basis of our examination of the records of the company, the Company has not been declared a willful defaulter by any bank or financial institution or government or any government authority.

- (c) According to the information and explanation given to us by the management, term loans availed by the Company were applied by the Company during the year for the purposes for which the loans were obtained.

- (d) According to the information and explanation given to us on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short- term basis by the company. Accordingly, clause 3(ix)(d) of the order is not applicable.

- (e) According to the information and explanation given to us on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Companies Act, 2013.

- (f) According to the information and explanation given to us and procedures performed by us, we report that the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, associates or joint ventures as defined under the Companies Act, 2013.

- x. (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.

- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

- xi. (a) Based on the examination of the books and records of the Company and according to the

information and explanation given to us, we report that no fraud by the Company or on the Company has been noticed or reported during the course of audit.

- (b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
 - (c) According to the information and explanation given to us, no whistleblower complaints were received by the Company during the year.
- xii. According to the information and explanation given to us, the Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.
- xiii. In our opinion and according to the information and explanation given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable and the details of the related party transactions have been disclosed in the financial Statements as required by the applicable accounting standards.
- xiv. (a) and (b) In our opinion and based on the information and explanation provided to us, the Company is not required to have an internal audit system as per Section 138 of the Act. Accordingly, clause 3 (xiv) (a) and (b) of the Order is not applicable.
- xv. In our opinion, according to the information and explanation given to us the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi.
- (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
 - (b) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
 - (c) The company is not a core investment company (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016). Accordingly reporting under clause 3(xvi)(c) of the Order is not applicable.
 - (d) According to the information and explanation provided to us during the course of audit, the Group does not have any CIC. Accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has incurred cash losses of Rs.149.72 lakhs for the year ended 31 March 2026 and Rs.132.53 lakhs for the immediately preceding financial year ended 31 March 2025.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. According to the information and explanation given to us on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Financial Statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. According to the information and explanation given to us and on the basis of our examination of the records of the company, the requirements as stipulated by the provisions of Section 135 are not

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company; and

3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Financial Statements to future periods are subject to the risk that the internal financial control with reference to Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to Financial Statements and such internal financial controls with reference to Financial Statements were operating effectively as at 31 March 2026, based on the internal control with reference to Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls with reference to Financial Statements issued by the Institute of Chartered Accountants of India.

For **VPGS & Co**

Chartered Accountants

Firm's registration no: 507971C



Vivek Raheja

Partner

M. No. 094781

For **BORED BEVERAGES PVT. LTD.**

Vinayak Malhotra
Authorised Signatory

Place: New Delhi

Date: 05 May 2026

UDIN: 26094781YHPTLP1099

Annexure - B to the Independent Auditor's Report

(Referred to in paragraph 2(f) of the Independent Auditor's Report of even date to the members of Bored Beverages Private Limited on the Financial Statements for the year ended 31 March 2026)

Report on the Internal Financial Controls with reference to the Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to the Financial Statements of Bored Beverages Private Limited ("the Company") as of 31st March 2026 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls with reference to Financial Statements issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls with reference to Financial Statements ("the Guidance Note") and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Financial Statements included obtaining an understanding of internal financial controls with reference to Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Accounting standards financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to Financial Statements

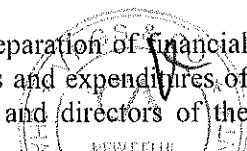
Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Financial Statements includes those policies and procedures that:

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the

BORED BEVERAGES PVT. LTD.
Vinayak Mahesh

Authorised Signatory



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applicable to the Company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the order is not applicable.

For **VPGS & Co**

Chartered Accountants

Firm's registration no: 507971C



Vivek Raheja

Partner

M. No. 094781

Place: New Delhi

Date: 05 May 2026

UDIN: 26094781YHPTLP1099

For **BORED BEVERAGES PVT. LTD.**

Vinayak Malhotra

Authorised Signatory

Bored Beverages Private Limited
CIN: U15549DL2020PTC367253
Balance Sheet as at 31 March 2026
(Amount in ₹ Lakhs, unless otherwise stated)

Particulars	Note	As at	As at
		31 March 2026	31 March 2025
ASSETS			
Non-current assets			
Property, plant and equipment	3	1.50	2.35
Intangible assets	4	0.49	0.65
Non-current tax assets	10	0.21	1.04
Total non-current assets		2.20	4.04
Current assets			
Inventories	5	60.57	75.30
Financial assets			
i. Trade receivables	6	181.90	52.56
ii. Cash and cash equivalents	7	1.75	13.98
iii. Bank Balances other than cash and cash equivalents	7.1	22.26	88.89
iv. Other financial assets	8	16.58	10.57
Other current assets	9	62.01	20.12
Total current assets		345.07	261.42
TOTAL ASSETS		347.27	265.46
EQUITY AND LIABILITIES			
Equity			
Equity share capital	11	64.75	64.75
Compulsorily convertible preference shares	12	114.24	114.24
Other equity	13	(117.77)	40.36
Total equity		61.22	219.35
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	14	200.00	-
Total non-current liabilities		200.00	-
Current liabilities			
Financial liabilities			
i. Trade payables	15		
(a) total outstanding dues of micro and small enterprises		0.72	0.67
(b) total outstanding dues other than (ii)(a) above		56.74	22.29
ii. Other financial liabilities	16	12.10	10.10
Other current liabilities	17	16.49	13.05
Total current liabilities		86.05	46.11
Total liabilities		286.05	46.11
TOTAL EQUITY AND LIABILITIES		347.27	265.46

The accompanying notes form an integral part of these financial statements
As per our report of even date attached

For VPGS & Co.
Chartered Accountants
Firm's registration no. 507971C


Vivek Raheja
Partner
M. No. 094781

Place: New Delhi
Date: 05-May-2026

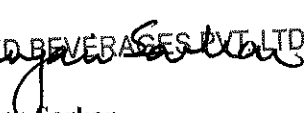
UDIN: 26094781YHPTLP1099

For and on behalf of the Board of Directors of
Bored Beverages Private Limited

For BORED BEVERAGES PVT. LTD.

Vinayak Malhotra
Director
Authorised Signatory
DIN: 08512755

Place: Delhi
Date:

For BORED BEVERAGES PVT. LTD.

Nilanjan Sarkar
Director
Authorised Signatory
DIN: 10626153

Place: Delhi
Date:

Bored Beverages Private Limited
CIN: U15549DL2020PTC367253
Statement of profit and loss for the year ended 31 March 2026
(Amount in ₹ Lakhs, unless otherwise stated)

Particulars	Note No.	For the year ended 31 March 2026	For the year ended 31 March 2025
Income			
Revenue from operations	18	377.53	182.39
Other income	19	4.29	10.07
Total Income		381.82	192.46
Expenses			
Cost of materials consumed	20	139.15	102.20
Changes in inventories of Work In-progress/ finished goods	21	6.56	(20.58)
Excise duty	22	159.90	64.33
Finance cost	23	12.15	-
Employee benefits expenses	24	101.61	104.27
Depreciation and amortisation expense	25	1.11	1.58
Other expenses	26	119.46	134.84
Total expenses		539.94	386.64
Loss before tax for the year		(158.12)	(194.18)
Tax expense			
Current tax		-	-
Deferred tax		-	110.55
Total tax expense		-	110.55
Loss after tax for the year (A)		(158.12)	(304.73)
Total comprehensive loss for the year		(158.12)	(304.73)
Earnings per equity share (Face value of ₹ 10 each)	27		
1. Basic per share (in ₹)		(24.42)	(47.06)
2. Diluted per share (in ₹)		(24.42)	(47.06)

The accompanying notes form an integral part of these financial statements
As per our report of even date attached

For **VPGS & Co.**
Chartered Accountants
Firm's registration no: 507971C

Vivek Raheja
Partner
M. No. 094781

For and on behalf of the **Board of Directors of**
Bored Beverages Private Limited

Vinayak Malhotra
Director
For BORED BEVERAGES PVT. LTD.
DIN: 08512755

Nilanjan Sarkar
Director
For BORED BEVERAGES PVT. LTD.
DIN: 10626153

Place: New Delhi
Date: 05-May-2026

Place: Delhi
Date: 05-May-2026

Place: Delhi
Date: 05-May-2026

Bored Beverages Private Limited**CIN: U15549DL2020PTC367253****Statement of cash flow for the year ended 31 March 2026***(Amount in ₹ Lakhs, unless otherwise stated)*

	Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
A.	Cash flow from operating activities		
	Loss before tax	(158.12)	(194.19)
	Adjustments for :		
	Depreciation and amortisation expense	1.11	1.58
	Finance costs	12.15	-
	Interest income	(1.94)	(10.07)
	Bad debts/ (Bad Debts recovered)	-	60.08
	Operating loss before working capital changes	(146.81)	(142.59)
	Adjustments for:		
	(Increase) / Decrease in trade receivables	(129.34)	(31.22)
	(Increase) / Decrease in loans, other financial assets	(47.90)	(23.99)
	Increase/(decrease) in other financial liabilities, other liabilities	5.44	0.50
	(Decrease) / Increase in trade payables	34.51	6.95
	Decrease / (Increase) in Inventories	14.73	(50.18)
	Cash generated from operations	(269.36)	(240.54)
	Income tax paid (net of refunds)	0.83	(0.81)
	Net cash generated used in operating activities	(268.53)	(241.35)
B.	Cash flow from Investing activities		
	Payment for property, plant and equipment and intangible assets	(0.10)	(2.06)
	Investment in Bank deposits	-	-
	Interest received	1.94	11.70
	Proceeds from Bank deposits (net)	-	101.97
	Net cash generated from /(used in) investing activities	1.84	111.60
C.	Cash flow from Financing activities		
	Proceeds from Compulsorily convertible preference shares (CCPSs) including Security Premium @ 58/Share	-	222.97
	Proceeds from borrowing from related party	200.00	-
	Interest Paid	(12.15)	-
	Net cash generated from financing activities	187.85	222.97
D.	Net increase/ (decrease) in cash and cash equivalents during the year (A+B+C)	(78.84)	93.22
E.	Cash and cash equivalents at the beginning of the year	102.88	9.66
F.	Cash and cash equivalents as at the end of the year (D+E)	24.01	102.87



Component of cash and cash equivalents (refer note 7):

Particulars	As at 31 March 2026	As at 31 March 2025
Balance with banks-		
- In current accounts	1.73	13.95
Cash in hand	0.02	0.02
Other bank balance	22.26	88.89
TOTAL	24.01	102.87

"Notes:

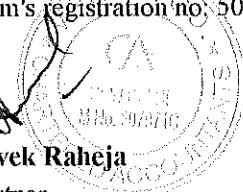
- (i) The above Statement of Cash Flows has been prepared under the indirect method as set out in "Ind AS 7 Statement of Cash Flows".
- (ii) Amounts in bracket represent outflows.

The accompanying notes form an integral part of these financial statements
As per our report of even date attached

For **VPGS & Co.**

Chartered Accountants

Firm's registration no: 507971C

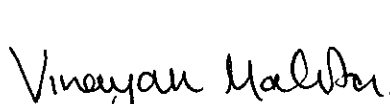



Vivek Raheja

Partner

M. No. 094781

For and on behalf of the **Board of Directors of**
Bored Beverages Private Limited

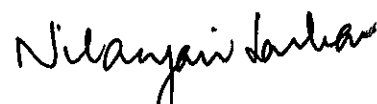


Vinayak Malhotra

Director

For BORED BEVERAGES PVT. LTD.

DIN: 08312795



Nilanjana Sarkar

Director

For BORED BEVERAGES PVT. LTD.

DIN: 10626153

Authorised Signatory

Place: New Delhi

Date: 05-May-2026

UDIN: 26094781Y4PTLP1009

Place: Delhi

Date:

Place: Delhi

Date:

Bored Beverages Private Limited**CIN: U15549DL2020PTC367253****Statement of changes in equity for the year ended 31 March 2026***(Amount in ₹ Lakhs, unless otherwise stated)***A. Equity share capital**

Particulars	Number of Shares	Amount
Balance as at 31 March 2024	6,47,500	64.75
Change in equity share capital during the year	-	-
Balance as at 31 March 2025	6,47,500	64.75
Change in equity share capital during the year	-	-
Balance as at 31 March 2026	6,47,500	64.75

B. Instrument entirely in the nature of equity

Particulars	Number of Shares	Amount
Balance as at 31 March 2024*	7,58,012	75.80
Change in equity share capital during the year	3,84,429	38.44
Balance as at 31 March 2025	11,42,441	114.24
Change in equity share capital during the year	-	-
Balance as at 31 March 2026	11,42,441	114.24

* Compulsorily Convertible Preference Shares (CCPSs) shall convert into equity shares at a 1:1 ratio, subject to anti-dilution adjustments, upon the holder's written request, prior to the IPO, or automatically one day before 20 years from the issuance date—whichever is earlier. CCPSs carry no voting rights until conversion. They are non-cumulative and entitled to a minimum preferential dividend of 0.01% per annum on face value, only if declared by the Board.

C. Other equity

	Retained earnings	Securities Premium	Total
Balance as at 31 March 2024	(336.10)	496.66	160.56
Loss for the year	(304.73)	-	(304.73)
On Issue of Compulsorily Convertible Preference Shares (CCPSs)	-	184.53	184.53
Total comprehensive loss for the year	(304.73)	184.53	120.21
Balance as at 31 March 2025	(640.84)	681.19	40.35
Loss for the year	(158.12)	-	(158.12)
On Issue of Compulsorily Convertible Preference Shares (CCPSs)	-	-	-
Total comprehensive loss for the year	(158.12)	-	(158.12)
Balance as at 31 March 2026	(798.96)	681.19	(117.77)



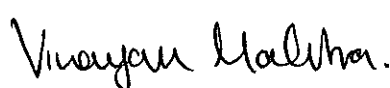
The accompanying notes form an integral part of these financial statements
As per our report of even date attached

For **VPGS & Co.**
Chartered Accountants
Firm's registration no: 507971C


Vivek Raheja
Partner
M. No. 094781

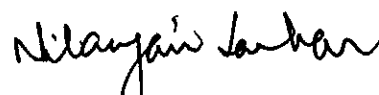
Place: New Delhi
Date: 05-May-2026

For and on behalf of the Board of Directors of
Bored Beverages Private Limited



Vinayak Malhotra
Director
For Bored Beverages Private Limited
DIN: 08512755

Place: Delhi
Date: _____



Nilanjan Sarkar
Director
For Bored Beverages Private Limited
DIN: 10626153

Place: Delhi
Date: _____

Authorised Signatory

Bored Beverages Private Limited

Notes forming part of the financial statements for the year ended 31 March 2026

CIN: U15549DL2020PTC367253

(All amounts in Rs. lakhs, unless otherwise stated)

1. General Information and material accounting policies

a. General Information

Bored Beverages Private Limited is a private limited company incorporated in Delhi India. The registered office of the company is located at B-151, Okhla Phase-I, Industrial area, New Delhi-110020. The Company is engaged in the business of manufacturing and selling of alcoholic beverages in the brand name "Not Out" & "No-Label".

b. Statement of Compliance

These financial statements are prepared in accordance with the Indian Accounting standards (Ind AS) as notified by Ministry of corporate affairs under section 133 of the companies act, 2013 ("Act") read with companies (Indian Accounting standard) Rules, 2015 as amended by companies (Indian Accounting standard) (Amendment) Rules, 2016, the relevant provisions of the Act.

2. Material Accounting policies

a. Basis of preparation and presentation

The financial statements have been prepared on an accrual basis and under the historical cost convention. The financial statements have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder. Accordingly, previous year figures have been regrouped/reclassified wherever necessary to make them comparable with the current year figures.

Use of estimates and critical accounting judgments

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented. Estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected. Key source of estimation of uncertainty at the date of the financial statements, which may cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are in respect of useful life of property, plant and equipment and provision for employee benefits.

b. Revenue recognition

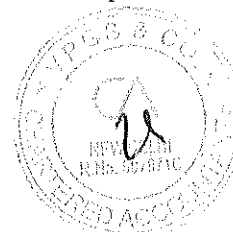
Sale of Goods

The Company derives its revenue from manufacture and sale of alcoholic beverages and sale of traded material. The Company has applied Ind AS 115 'Revenue from contracts with customers' with effect from 1 April 2023, using the retrospective method with restatement of comparative period. Upon application of Ind AS 115, Revenue is recognized upon transfer of control of promised goods to the customers. The point at which control passes is determined by each customer arrangement when there is no unfulfilled obligation that could affect the customer's acceptance of goods. At contract inception, the company assesses its promise to transfer products or services to a

Authorised Signatory

Vinayan Malhotra

For BORED BEVERAGES PVT. LTD.



customer to identify separate performance obligations. Where the contracts include multiple performance obligations, the transaction price is allocated to each performance obligation based on the standalone selling prices.

Revenue is measured based on the transaction price i.e. the consideration to which the Company expects to be entitled from a customer, net of returns and allowances, trade discounts and volume rebates. Revenue includes both fixed and variable consideration. Variable consideration arises on the sale of goods as a result of discounts and allowances given and accruals for estimated future returns and rebates. Revenue is not recognised in full until it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur.

The methodology and assumptions used to estimate rebates and returns are monitored and adjusted regularly in the light of contractual and legal obligations, historical trends and past experience. Once the uncertainty associated with the returns and rebates is resolved, revenue is adjusted accordingly. Revenue includes excise duty but excludes goods and services tax. Revenue in excess of billing is classified as unbilled revenue while billing in excess of revenue is classified as unearned revenue.

Critical judgements

Judgement is required to determine the transaction price for the contract.

Transaction Price: The transaction price could either be a fixed amount of customer consideration or variable consideration with elements such as discounts and incentives. The estimated amount of variable consideration is adjusted in the transaction price only to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognized will not occur and is reassessed at the end of each reporting period.

Other Income

Interest income is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses.

c. Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

Assets:

An asset is treated as current when it is:

- i) Expected to be realised or intended to be sold or consumed in normal operating cycle
- ii) Held primarily for the purpose of trading
- iii) Expected to be realised within twelve months after the reporting period, or
- iv) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.

Liabilities:

A liability is current when:

- (i) It is expected to be settled in normal operating cycle
- (ii) It is held primarily for the purpose of trading
- (iii) It is due to be settled within twelve months after the reporting period, or
- (iv) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

For BORED BEVERAGES PVT. LTD.

Vinayak Malhotra
Authorised Signatory



d. Inventories

Inventories are valued at the lower of cost (FIFO basis) and the net realisable value after providing for obsolescence and other losses, wherever considered necessary. Cost includes all charges in bringing the goods to the point of sale, including duties and levies, transit insurance and receiving charges. Finished goods include appropriate proportion of overheads and, where applicable, excise duty.

e. Employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. The Company uses assumptions to determine current service cost for the period and recognizes in statement of profit or loss as past service cost, gain or loss on settlement, any reduction in a surplus.

f. Property, plant and equipment

- (i) Property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation and impairment losses, if any. All items of property, plant and equipment have been measured at written down value at the date of transition to IND AS. The Company has opted for such written down value as deemed cost as at the transition date i. e. April 01, 2023.

Cost is inclusive of inward freight, duties and taxes and incidental expenses related to acquisition or construction. All upgradation / enhancements are charged off as revenue expenditure unless they bring similar significant additional benefits. An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the Statement of Profit and Loss. Depreciation of these assets commences when the assets are ready for their intended use. Items of property, plant and equipment are depreciated in a manner that amortizes the cost (or other amount substituted for cost) of the assets after it is put to use, over their useful life as specified in Schedule II of the Companies Act, 2013 on a written down value.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

- (ii) Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets.

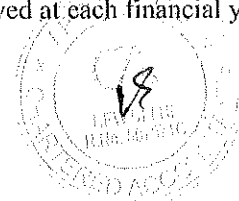
g. Use of estimates & judgement

The preparation of the financial statements in conformity with recognition and measurement principles of Ind AS requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which estimates are revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. The following are the key assumptions concerning the future, and other sources of estimation uncertainty at the end of the reporting period that may have risk of causing a material adjustment to the carrying amounts of assets and liabilities in future are:

Useful life and residual value of property, plant and equipment and intangible assets: Useful life and residual value are determined by the management based on a technical evaluation considering nature of asset, past experience, estimated usage of the asset, vendor's advice etc and same is reviewed at each financial year end.

For BORED BEVERAGES PVT. LTD.

Vinayan Maelika
Authorised Signatory



Deferred tax assets : The Company has reviewed the carrying amount of deferred tax assets including MAT credit entitlement at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Transaction Price - Sale of goods: The transaction price could either be a fixed amount of customer consideration or variable consideration with elements such as discounts and incentives. The estimated amount of variable consideration is adjusted in the transaction price only to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognized will not occur and is reassessed at the end of each reporting period.

Finance Cost: The company has reviewed the interests, borrowing costs related to financial liabilities of the company, and has accordingly classified them as finance costs.

h. Depreciation

Depreciation has been provided on the straight-line basis as per the useful life prescribed in Schedule II to the Act. The asset's useful life and methods of depreciation are reviewed at the end of each reporting period and adjusted prospectively, if appropriate. The useful life of property, plant and equipment for the current and comparative periods are as follows:

Estimated useful life of assets as given below:

Assets	Useful Life
Computer	3-6 Years
Office Equipment	5 Years
Plant & Machinery	5-25 Years

Any item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of an item of property, plant and equipment is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the statement of profit and loss when the item is derecognized.

Intangible Assets

Intangible assets with finite life are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The asset's useful life and methods of amortisation are reviewed at the end of each reporting period and adjusted prospectively, if appropriate. The estimated useful life of intangible assets for the current and comparative periods are as follows:

Assets	Useful Life
Computer Software	6 Years

i. Income taxes

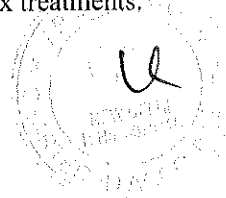
Provision for current taxation is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income-tax Act, 1961.

Deferred tax is provided on temporary differences between the tax bases of assets and liabilities and their carrying amounts at the reporting date. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered. Deferred tax relating to items recognised outside statement of profit and loss is recognised outside statement of profit and loss i.e. in other comprehensive income when there is uncertainty over income tax treatments.

For BORED BEVERAGES PVT. LTD.

Vinayak Malhotra

Authorised Signatory



The current and deferred tax asset or liability shall be recognized and measured by applying the requirements in Ind AS 12- Income Taxes based on the taxable profit/ (loss), tax base, unused tax losses, unused tax credits and tax rates determined by applying this appendix. Deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

j. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

k. Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

Bank balances other than cash & cash equivalents

These are short term deposits with bank that maturing in more than 3 months but less than 12 months.

l. Impairment of financial assets

In accordance with Ind AS 109, Financial Instruments, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on financial assets that are measured at amortized cost and FVTOCL.

A financial asset is derecognized only when

- a) the rights to receive cash flows from the financial asset is transferred or
- b) retains the contractual rights to receive the cash flows of the financial asset but assumes a contractual obligation to pay the cash flows to one or more recipients.

For BORED BEVERAGES PVT. LTD.

Vinayan Malhotra
Authorised Signatory



3. Property, plant and equipment

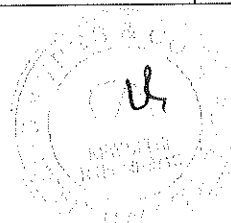
Particulars	Plant and Machinery	Office Equipment	Computers	Total
Gross block				
As at 01 April 2024	1.10	1.89	1.03	4.01
Additions	-	0.94	0.32	1.27
Disposals	-	-	-	-
As at 31 March 2025	1.10	2.83	1.35	5.28
Additions	-	0.10	-	0.10
Disposals	-	-	-	-
As at 31 March 2025	1.10	2.93	1.35	5.38
Accumulated depreciation				
As at 01 April 2024	0.23	1.01	0.26	1.50
Depreciation	0.12	0.65	0.67	1.44
Disposals	-	-	-	-
As at 31 March 2025	0.35	1.66	0.93	2.93
Depreciation	0.10	0.57	0.27	0.95
Disposals	-	-	-	-
As at 31 March 2026	0.45	2.23	1.20	3.88
Net carrying amount				
As at 31 March 2025	0.75	1.17	0.43	2.35
As at 31 March 2026	0.64	0.70	0.16	1.50

4. Intangible Assets

Particulars	Software	Total
Gross block		
As at 31 March 2024	-	-
Additions	0.80	0.80
Disposals	-	-
As at 31 March 2025	0.80	0.80
Additions	-	-
Disposals	-	-
As at 31 March 2026	0.80	0.80
Accumulated depreciation		
As at 31 March 2024	-	-
Amortisation	0.15	0.15
Disposals	-	-
As at 31 March 2025	0.15	0.15
Amortisation	0.16	0.16
Disposals	-	-
As at 31 March 2026	0.31	0.31
Net carrying amount		
As at 31 March 2025	0.65	0.65
As at 31 March 2026	0.49	0.49

For BORED BEVERAGES PVT. LTD.

Vinayan Malwan
Authorised Signatory



5. Inventory

Particular	As at 31 March 2026	As at 31 March 2025
Raw material	12.61	9.45
Work in progress	7.79	11.19
Finished goods	26.31	33.20
Packing Material	13.85	21.46
Total	60.57	75.30

*Allowance for obsolete and non-moving inventories amounting to ₹ 0.76 lacs (March 31, 2025: ₹ Nil) has been recognised as an expense in the standalone statement of profit and loss.

6. Trade Receivables

Particular	As at 31 March 2026	As at 31 March 2025
Trade Receivables		
-Considered good-unsecured	181.90	52.56
-Considered doubtful-unsecured	7.00	-
Allowance for expected credit loss	-	-
-Considered good-unsecured	-	-
-Considered doubtful-unsecured	(7.00)	-
	181.90	52.56

Trade Receivables ageing schedule as on 31 March 2026

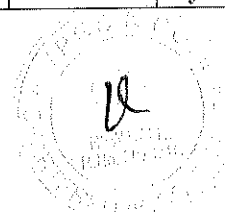
Particulars	Outstanding for following periods					Total
	Less than 6 months	6 months -1 year	1 -2 year	2 - 3 year	more than 3 years	
(i)Undisputed Trade receivables – considered good	87.62	94.28	-	-	-	181.90
(ii)Undisputed Trade receivables – considered doubtful	-	2.51	4.49	-	-	7.00
(iii)Disputed Trade receivables considered good	-	-	-	-	-	-
(iv)Disputed Trade receivables considered doubtful	-	-	-	-	-	-
	87.62	96.79	4.49	-	-	188.90
Allowance for expected credit loss	-	-	-	-	-	7.00
Total	87.62	96.79	4.49	-	-	181.90

Trade Receivables ageing schedule as on 31 March 2025

Particulars	Outstanding for following periods					Total
	Less than 6 months	6 months -1 year	1 -2 year	2-3 years	more than 3 years	

For BORED BEVERAGES PVT. LTD.

Vinayan Malhotra
Authorised Signatory



(i)Undisputed Trade receivables – considered good	48.64	3.44	0.48	-	-	52.56
(ii)Undisputed Trade receivables – considered doubtful	-	-	-	-	-	-
(iii)Disputed Trade receivables considered good	-	-	-	-	-	-
(iv)Disputed Trade receivables considered doubtful	-	-	-	-	-	-
(v)Allowance for expected credit loss	-	-	-	-	-	-
Total	48.64	3.44	0.48	-	-	52.56

Notes:

*This includes Nil receivable from Companies in which directors of the Company are able to exercise control or have significant influence. No trade or other receivable are due from directors or other officers of the Company either severally or jointly with any other person.

*Normally the Company collects all receivables from its customers within the applicable credit period. The Company assesses impairment on trade receivables from all the customers on facts and circumstances related to each transaction. The credit period for sale of goods is 45-60 days, and these are non-interest bearing.

7. Cash and cash equivalents

Particulars	As at 31 March 2026	As at 31 March 2025
Balances with banks:		
In Current account	1.73	13.95
Cash in hand	0.02	0.02
Total	1.75	13.98

7.1 Bank Balances other than cash and cash equivalents

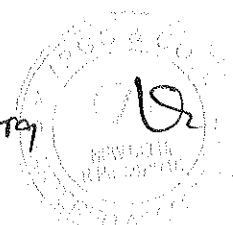
Particulars	As at 31 March 2026	As at 31 March 2025
Bank deposits with original maturity of more than three months but less than 12 months from the reporting date	22.26	88.89
Total	22.26	88.89

8. Other financial assets

Particulars	Non-current	Current	Non-current	Current
	As at 31 March 2026	As at 31 March 2026	As at 31 March 2025	As at 31 March 2025
Deposits with original maturity of more than 12 months	-	4.19	-	-
Interest accrued on fixed deposits	-	1.29	-	0.47
Security deposits	-	11.10	-	10.10
Total	-	16.58	-	10.57

For BORED BEVERAGES PVT. LTD.

Vinayan Malhotra
Authorised Signatory



9. Other current assets

Particulars	Non-current	Current	Non-current	Current
	As at 31 March 2026	As at 31 March 2026	As at 31 March 2025	As at 31 March 2025
(Unsecured considered good):				
Advance to vendors	-	57.33	-	13.45
Prepaid expenses	-	4.55	-	6.65
Balance with statutory/government authorities	-	0.14	-	0.02
(a)	-	62.01	-	20.12
(Unsecured considered doubtful):				
Advance to vendors	-	0.29	-	-
Less: Allowance for doubtful advances	-	(0.29)	-	-
(b)	-	-	-	-
(a+b)	-	62.01	-	20.12

10. Income tax assets

Particulars	Non-current	Current	Non-current	Current
	As at 31 March 2026	As at 31 March 2025	As at 31 March 2026	As at 31 March 2025
Tax deducted at sources	0.21	-	1.04	-
Total	0.21	-	1.04	-

Effective Tax Rate

The tax expenses for the year can be reconciled to the accounting profit as follows:

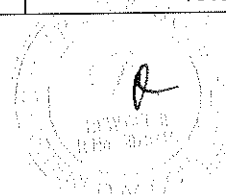
Particulars	As at	As at
	31 March 2026	31 March 2025
Profit/(Loss) Before Tax	158.12	(194.18)
Applicable Tax Rate	26%	26%
Computed Tax Expense	(41.11)	(50.49)
Tax Effect of :		
Expenses Disallowed	0.29	0.47
Additional Allowance/ Deductions	-	-
Current Tax Provision (A)	(40.82)	(50.01)
Incremental Deferred Tax Liability / (Asset) on account of Property, Plant and Equipment and Other Intangible Assets	-	-
Incremental Deferred Tax Liability / (Asset) on account of Financial Assets and Other Items	-	(110.55)
Deferred Tax Provision (B)	-	(110.55)
Tax Expenses recognised in Statement of Profit and Loss (A+B)	-	-
Effective Tax Rate	0%	0%

11. Share Capital

Particulars	As at 31 March 2026	As at 31 March 2025
Authorised		
7,50,000 equity Shares (31 March 2025: 7,50,000) of Rs. 10 each	75.00	75.00

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Vinayan Malotra
Authorised Signatory



	75.00	75.00
Issued, subscribed and fully paid up		
6,47,501 equity shares (31 March 2025: 6,47,501) of Rs. 10 each	64.75	64.75

a) Reconciliation of the equity shares outstanding at the beginning and at the end of the year:

Particulars	As at 31 March 2026		As at 31 March 2025	
	No. of shares	Amount	No. of shares	Amount
At the beginning of the year	6,47,501	64.75	6,47,501	64.75
Add: Shares issued during the year	-	-	-	-
At the end of the year	6,47,501	64.75	6,47,501	64.75

b) Details of shareholders holding more than 5% shares in the Company

Particulars	As at 31 March 2026	
	No. of shares	% holding
Vinayak Malhotra	3,18,471.00	49.18%
Rachna Gupta	3,13,302.00	48.39%
Total	6,31,773.00	97.57%

Particulars	As at 31 March 2025	
	No. of shares	% holding
Vinayak Malhotra	3,18,471.00	49.18%
Rachna Gupta	3,13,302.00	48.39%
Total	6,31,773.00	97.57%

c). Rights, preferences and restrictions attached to equity shares

The Company has only one class of equity share having a par value of Rs. 10 per share. Each holder of the equity share is entitled to one vote per share and is entitled to dividend, declared if any. The paid-up equity shares of the Company rank pari-passu in all respects, including dividend. The final dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of the equity shares will be entitled to remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

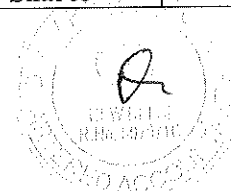
d) Shareholding of promoters

Shares held by promoters as at 31 March 2026		% of Total Shares	% Change during the year
Promoter Name	No. of shares		
Vinayak Malhotra	3,18,471	49%	-
Rachna Gupta	3,13,302	48%	-
Anant Gupta	9,262	1%	-
Total	6,41,035	99%	-

Shares held by promoters as at 31 March 2025		% of Total Shares	% Change during the year
Promoter Name	No. of shares		

For BORED BEVERAGES PVT. LTD.

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Vinayak Malhotra	3,18,471	49%	-
Rachna Gupta	3,13,302	48%	-
Anant Gupta	9,262	1%	-
Total	6,41,035	99%	-

12. Instrument entirely in the nature of equity

Particulars	As at 31 March 2026	As at 31 March 2025
Authorised		
12,50,000 compulsorily convertible cumulative preference share (31 March 2025: 12,50,000) of Rs. 10 each	125.00	125.00
	125.00	125.00

Issued, subscribed and fully paid-up	As at 31 March 2026	As at 31 March 2025
2,33,013 Seed CCPS (31 March 2025: 2,33,013) of Rs. 10 each	23.30	23.30
9,09,428 Series A CCPS (31 March 2025: 5,24,999) of Rs. 10 each	90.94	90.94
	114.24	114.24

a) Reconciliation of the preference shares outstanding at the beginning and at the end of the year:

	As at 31 March 2026		As at 31 March 2025	
			No. of shares	Amount
At the beginning of the year	11,42,441.00	114.24	7,58,012.00	75.80
Add: Shares issued during the year	-	-	3,84,429.00	38.44
At the end of the year	11,42,441.00	114.24	11,42,441.00	114.24

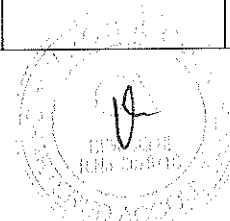
* Compulsorily Convertible Preference Shares (CCPSs) will be converted into equity shares of the issuer in 1:1 ratio subject to Anti-Dilution Adjustment, before IPO offering by the company, on holder's written request, or 1 day before end of 20 years from the date of issuance. No voting rights are given, until the CCPSs are converted into equity shares. CCPSs are non-cumulative in nature and shall be entitled to minimum preferential non-cumulative dividend equal to 0.01% per annum of the face value, only if declared by board.

13. Other Equity

Particulars	As at 31 March 2026	As at 31 March 2025
(a) Securities premium *		
Opening balance	681.19	496.66
Add: addition during the year/period	-	184.53
Closing balance	681.19	681.19
* Securities premium represents the premium on issue of Equity Shares on Premium		
(b) Surplus in the Statement of Profit and Loss		
Opening balance	(640.84)	(336.10)
Add: Loss for the year	(158.12)	(304.73)
Closing balance	(798.96)	(640.84)
(c) Equity component of compulsory convertible cumulative preference share		

For BORED BEVERAGES PVT. LTD.

Vinayak Malhotra
Authorised Signatory



Opening balance	-	-
Add: Loss for the period/year Add: Loss for the period/year	-	-
Closing balance	-	-
Total other equity	(117.77)	40.35

* Retained earnings are the accumulated losses earned by the Company till date, as adjusted for distribution to owners.

14. Borrowing

Particulars	Non-current	Current	Non-current	Current
	As at 31 March 2026	As at 31 March 2025	As at 31 March 2026	As at 31 March 2025
Borrowings	200.00	-	-	-
Total	200.00	-	-	-

*The Company has an outstanding loan of ₹ 1,50,00,000 from its holding company, Globus Spirits Limited. The loan is interest-bearing at 8.50%, unsecured.

*The Company has an outstanding loan of ₹ 50,00,000 from its holding company, Globus Spirits Limited. The loan is interest-bearing at 8.50%, unsecured.

15. Trade payables

Particulars	As at 31 March 2026	As at 31 March 2025
(i) Trade payable		
- Total outstanding dues of micro enterprises and small enterprises	0.72	0.67
- Total outstanding dues of creditors other than micro and small enterprises	56.74	22.29
	57.46	22.95

Ageing of trade payables outstanding as on 31 March 2026 is as follows:

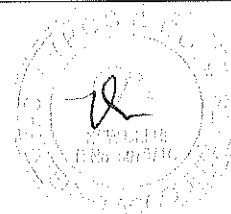
Particulars	Outstanding for following periods from due date of payment			
	Unbilled	Less than 1 year	1-2 years	More than 2 years
(i) MSME	-	0.72	-	-
(ii) Others	-	56.74	-	-
(iii) Disputed dues - MSME	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-
	-	57.46	-	-

Particulars	Outstanding for following periods from due date of payment			
	Unbilled	Less than 1 year	1-2 years	More than 2 years
(i) MSME	-	0.67	-	-
(ii) Others	1.68	20.42	0.02	0.16
(iii) Disputed dues - MSME	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-
	1.68	21.09	0.02	0.16

For BORED BEVERAGES PVT. LTD.

Vinayan Malhotra

Authorised Signatory



(ii) Disclosures required under Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006

Information as required to be furnished as per section 22 of the Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006 as at reporting date is given below. This information has been determined to the extent such parties have been identified on the basis of information available with the Company.

Particulars	As at 31 March 2026	As at 31 March 2025
(a) Principal amount and interest due thereon remaining unpaid to any supplier covered under MSMED Act, 2006:		
Principal	0.72	0.67
Interest	-	-
(b) The amount of interest paid by the buyer in terms of section 16, of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006	-	-

16. Other financial liabilities

Particulars	As at 31 March 2026	As at 31 March 2025
Employee related payables	12.10	10.10
Total	12.10	10.10

17. Other current liabilities

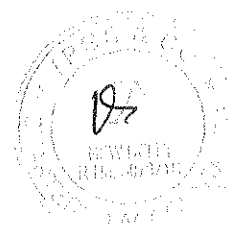
Particulars	As at 31 March 2025	As at 31 March 2024
Statutory liabilities	15.49	10.29
Revenue received in advance	1.00	2.77
Total	16.49	13.06

18. Revenue from operations

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Revenue from operations	377.53	182.39
Total	377.53	182.39

For BORED BEVERAGES PVT. LTD.

Vinayak Malhotra
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19. Other income

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Interest on fixed deposits	1.94	10.07
Interest Income on Income Tax Refund	0.05	-
Bad debts recovered	2.30	-
Total	4.29	10.07

20. Cost of materials consumed

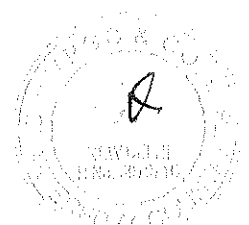
Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Raw material and packing material consumed		
Inventories at the beginning of the year		
-Raw material	9.45	7.41
-Packing material	21.46	8.92
Add: Purchases during the year		
-Raw material	49.17	48.60
-Packing material	52.65	48.42
Add: Manufacturing expenses		
Processing fee	32.89	19.76
Less: Inventories at the end of the year		
-Raw material	12.61	9.45
-Packing material	13.85	21.46
Total	139.15	102.20

21. Changes in inventories of finished goods

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Opening balance		
Finished goods	33.20	6.16
Work-in-progress	11.19	2.63
Total opening balance	44.39	8.79
Closing balance		
Finished goods	26.31	33.20
Work-in-progress	7.79	11.19
Total closing balance	34.10	44.39
(Increase)/Decrease of excise duty on Inventory	3.73	(15.02)
Total changes in inventories of finished goods	6.56	(20.58)

For BORED BEVERAGES PVT. LTD.

Vinayak Malhotra
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22. Excise duty on sale of goods

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Excise duty on sale of goods	159.90	64.33
Total	159.90	64.33

23. Finance cost

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Interest on TDS	0.04	-
Interest on		
-on loan from related party	12.11	-
Total	12.15	-

24. Employee benefit expense

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Salaries, wages and bonus	101.61	104.27
Total	101.61	104.27

25. Depreciation and amortisation expense

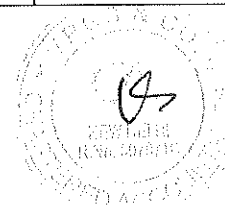
Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Depreciation on property, plant and equipment (refer note 3)	0.95	1.44
Amortisation of intangible assets (refer note 4)	0.16	0.15
Total	1.11	1.58

26. Other expenses

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Auditor's remuneration	5.90	5.96
Bad debts	-	60.08
Legal & professional fees	3.36	3.15
Marketing expenses	17.22	19.38
Misc. expenses	5.84	3.58
Rates and taxes	10.59	9.98
Rent	5.49	-
Selling & distribution expense	52.68	23.22
Travelling and conveyance	11.07	9.47
Provision on advance to vendors	0.29	-
Bank charges	0.01	0.03
Allowance for expected credit loss	7.00	
Total	119.46	134.84

For BORED BEVERAGES PVT. LTD.

Vinayak Malur
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27. Loss Per Share (EPS)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Loss attributable to equity holders for Basic EPS (A)	(158.12)	(304.73)
Loss attributable to equity holders for Diluted EPS (B)	(158.12)	(304.73)
Nominal value of equity shares	10.00	10.00
Weighted average number of equity shares for the calculation of basic EPS (C)	6,47,501	6,47,501
Weighted average number of potential equity shares outstanding during the year (D)	17,89,942	17,21,482.04
Basic Earning Per Share (Rs.) (A/C)	(24.42)	(47.06)
Diluted Earning Per Share (Rs.) (B/D)	(24.42)	(47.06)

28. Related Party Transactions

(I) Transaction with related parties in ordinary course of business:

Particulars	Name of Person/Relatives/Enterprises
Key Managerial Personnel	Vinayak Malhotra
Key Managerial Personnel	Rachna Gupta
Key Managerial Personnel	Nilanjan Sarkar
Key Managerial Personnel	Anant Gupta
Holding Company	Globus Spirits Limited
Enterprises over which key managerial person and / or their relatives exercise significant influence.	RCPL Logistics Private Limited

Transaction with related parties referred above during the year 31-03-2026:

Nature of transaction	KMP	Others	Holding	Total	Outstanding Balance
Loans Taken					
Globus Spirits Limited	-	-	200.00	200.00	200.00
Reimbursement of expenses					
Vinayak Malhotra	2.46	-	-	2.46	-
Anant Gupta	2.46	-	-	2.46	-
Salary of Directors					
Vinayak Malhotra	12.00	-	-	12.00	-
Anant Gupta	12.00	-	-	12.00	-

For BORED BEVERAGES PVT. LTD.

Vinayak Malhotra
Authorised Signatory



Transaction with related parties referred above during the year 31-03-2025:

Nature of transaction	KMP	Others	Holding	Total	Outstanding Balance
Issuance of preference share capital (including premium)					
Globus Spirits Limited	-	-	222.97	222.97	-
Reimbursement of expenses					
Vinayak Malhotra	1.95	-	-	1.95	1.89
Anant Gupta	4.12	-	-	4.12	2.99
Salary of Directors					
Vinayak Malhotra	28.00	-	-	28.00	-
Anant Gupta	28.00	-	-	28.00	-

29. Provisions and contingencies:

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to present value and are determined based on best estimate required to settle the obligation at the balance sheet date.

Where no reliable estimate can be made, a disclosure is made as contingent liability. As informed, there are contingent liability of the company other than the statutory liabilities, which will be considered on, completed assessment basis.

These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. In the opinion of the Directors, the Current Assets have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated in accounts, unless otherwise state and adequate provision for all known liabilities of the company have been made.

There is no Contingent Liability for the Financial Year 2025-26 & Financial Year 2024-25.

30. There is no Capital Commitments for the Financial Year 2025-26 & Financial Year 2024-25.

31. Micro and Small Enterprises

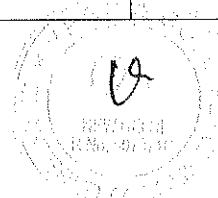
The Company has received intimation from its vendors regarding their status under Micro, Small and Medium Enterprises ("MSME") Development Act, 2006 and hence disclosures, as required under the Schedule III Act have been made.

There are one MSME, to whom the Company owes due, which are outstanding for more than 45 days as at the year end. This information as required under MSME Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

Particulars	As at 31 March 2026	As at 31 March 2025
Principal amount remaining unpaid to any supplier as at the end of the year	0.72	0.67
Interest due thereon remaining unpaid to any supplier as at the end of the year	-	-
The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-

For BORED BEVERAGES PVT. LTD.

Vinayak Malhotra.
Authorised Signatory



The amount of interest due and payable for the year	-	-
The amount of interest accrued and remaining unpaid at the end of the year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006	-	-

Details of Crypto Currency on Virtual Currency

The Company has neither traded nor invested in cryptocurrency or virtual currency during the Financial Year ended 31 March 2026 and 31 March 2025. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in cryptocurrency or virtual currency.

33. Undisclosed Income

The Company does not have any transaction not recorded in books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961). Further, there was no previously unrecorded income, and no additional assets were required to be recorded in the books of account during the year.

34. Analytical Ratios

The Ratio analysis is the quantitative interpretation of the company's financial performance. It provides valuable information about the organization's profitability, solvency, operational efficiency, and liquidity positions as represented by the financial statements. The Ratios of the company for the financial year are as follows:

S. No.	Particulars	Numerator	Denominator	2025-26	2024-25	Change in %
1	Current Ratio	Current Assets	Current Liabilities	1.21	5.69	-79%
2	Return on Equity Ratio	Net Profit	Equity	(2.58)	(0.39)	-562%
3	Inventory Turnover Ratio	Inventory	Turnover	0.16	0.41	-61%
4	Trade Receivables turnover ratio	Turnover	Average Trade Receivables	3.22	4.10	-22%
5	Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	2.53	4.98	-49%
6	Net capital turnover ratio	Turnover	Average Working Capital	6.40	0.84	662%
7	Net profit ratio	Net Profit	Turnover	(0.42)	(0.78)	46%
8	Return on Capital employed	EBIT	Capital Employed	(2.58)	(0.51)	-406%

Reasons for variance

- There is a increase in borrowings of the company.
- There is a increase in sale of the company due to operational changes in the company.
- The inventory has decreased in the current year and there have been more sales in the company.
- The sales have increase in the current financial year.
- The sales have increase in the current financial year.
- The company has better working capital availability in current year vis-à-vis previous year, therefore there is improvement in this ratio.
- The sales have increased in the current financial year and decrease in loss.
- The loss has been decreased in current year.

For BORED BEVERAGES PVT. LTD.

Vinayak Malhotra,
Authorised Signatory



35. Auditor's Remunerations

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Statutory Audit	2.36	2.36
Review of half yearly financials	-	-
Review of Quarterly financials	3.54	3.60
Total	5.90	5.96

36. Financial instruments by categories

The criteria for recognition of financial instruments is explained in significant accounting policies

Particulars	As at 31 March 2026			As at 31 March 2025		
	Amortized Cost	FVTPL	FVTOCI	Amortized Cost	FVTPL	FVTOCI
Financial assets						
Investments	-	-	-	-	-	-
Trade Receivables	181.90	-	-	52.56	-	-
Loans	-	-	-	-	-	-
Cash & Cash Equivalents	1.75	-	-	13.98	-	-
Other Bank Balances	22.26	-	-	88.89	-	-
Other Financial Assets	16.58	-	-	10.57	-	-
Total	222.48	-	-	166.00	-	-
Financial liabilities						
Borrowings	-	-	-	-	-	-
Trade Payables	57.46	-	-	22.95	-	-
Other Financial Liabilities	12.10	-	-	10.10	-	-
Lease Liabilities	-	-	-	-	-	-
Total	69.56	-	-	33.06	-	-

37. Additional Regulatory Information required by Schedule III

i. Benami Property

No proceedings have been initiated on or are pending against the group for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

ii. Utilization of Borrowed Funds and Share Premium

A. The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the group (Ultimate Beneficiaries) or
- provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries;

B. The Company has not received any fund from any person(s) or entity(ies), including foreign entities ("Funding Party") with the understanding (whether recorded in writing or otherwise) that the company shall

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the group (Ultimate Beneficiaries) or
- provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries;

For BORED BEVERAGES PVT. LTD.

Vinayan Maluoma.

Authorised Signatory



iii. Wilful Defaulter

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

iv. Valuation of PP&E

The Company has not revalued its property, plant and equipment.

v. Title Deeds of Immovable Properties not held in name of the Company

The company does not own any immovable property in nature of Land and Building and accordingly this clause is not applicable in case of the company.

vi. Compliance with number of layers of companies

The Company is not having any investment and hence this clause is not applicable.

vii. Registration of charges or satisfaction with Registrar of Companies

There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.

For **VPGS & Co.**

Chartered Accountants

Firm's registration no: 507971C


Vivek Raheja
Partner
M. No. 094781

Place: New Delhi

Date: 05-May-2026

UDIN : 26094781YHPTLP1099

For and on behalf of the **Board of Directors of**
Bored Beverages Private Limited

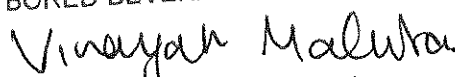
Vinayak Malhotra
Director
DIN: 08512755

Place: Delhi
Date:

Nilanjan Sarkar
Director
DIN: 10626153

Place: Delhi
Date:

For **BORED BEVERAGES PVT. LTD.**


Authorised Signatory

Bored Beverages Private Limited

Regd. Office: B-151 Okhla Phase-I, Industrial Area, New Delhi-110020, INDIA

CIN: U15549DL2020PTC367253

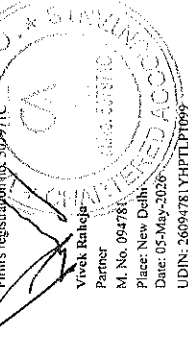
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31 March 2026

	Particulars	Quarter Ended		Year Ended	
		31st March 2026	31st December 2025	31st March 2025	31st March 2025
		Audited	Unaudited	Audited	Audited
1	Income				
	(a) Revenue from operations	35.57	65.53	47.96	182.39
	(b) Other income	(0.61)	0.92	2.34	10.07
	Total Income	34.96	66.45	50.30	192.46
2	Expenses				
	(a) Cost of materials consumed	46.75	18.11	35.15	102.20
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5.21)	23.75	24.81	(20.58)
	(c) Excise duty on sale of goods	9.97	30.23	18.89	64.33
	(d) Finance costs	3.85	3.23	(0.01)	12.15
	(e) Employee benefits expense	16.88	29.92	25.37	104.27
	(f) Depreciation and amortisation expenses	0.29	0.28	0.45	1.58
	(g) Other expenses	11.68	6.19	(25.41)	134.84
	Total expenses	84.21	111.71	79.24	386.64
3	Profit/(loss) before exceptional items and tax (1-2)	(49.25)	(45.26)	(28.95)	(194.18)
4	Exceptional items				
5	Profit/(loss) before tax (3+4)	(49.25)	(45.26)	(28.95)	(194.18)
6	Tax expense/(income)				
	Current Tax	-	-	-	-
	Deferred Tax (including MAT credit entitlement)	-	-	110.55	110.55
7	Net Profit/(loss) for the period (5-6)	(49.25)	(45.26)	(139.50)	(304.73)
8	Other comprehensive income				
(a)	- Items that will not be reclassified to profit or loss				
	- Income tax relating to items that will not be reclassified to profit or loss				
(b)	- Items that will be reclassified to profit or loss				
	- Income tax relating to items that will be reclassified to profit or loss				
9	Total comprehensive income for the period (7+8)	(49.25)	(45.26)	(139.50)	(304.73)
10	Paid-up equity share capital (Face value per share Rs. 10/-)	10.00	10.00	10.00	10.00
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				
12	Earnings per equity share				
	(a) Basic (Rs.)	(7.60)	(6.99)	(21.54)	(47.06)
	(b) Diluted (Rs.)	(7.60)	(6.99)	(21.54)	(47.06)

For VPGS & Co.

Chartered Accountants

Firm's registration no. 50971C



Vivek Raheja

Partner

M. No. 054781

Place: New Delhi

Date: 05-May-2026

UDIN: 26094781YHPTL7099

For and on behalf of the Board of Directors of

Bored Beverages Private Limited

Vinayak Malhotra

Vinayak Malhotra

Director

DIN : 08512755

Place: Delhi

Date:

Nitanshu Sarkar

Director

DIN: 10626153

Place: Delhi

Date:

For BORED BEVERAGES PVT. LTD.

Authorised Signatory